PROCEEDINGS OF THE
BOARD OF ESTIMATE & TAXATION

The regular meeting of June 25, 2013 was held in room 317 of City Hall.

Meeting called to order by President Becker at 4:07 p.m.

Present were: Fine (Robert Fine, Representative of the Park and Recreation Board), Johnson (Barbara Johnson, President of the City Council); Wheeler(David Wheeler, Elected Member), Becker (Carol J. Becker, Elected Member).

Absent: Hodges (Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council), Rybak (R T Rybak, Mayor of Minneapolis).

The Secretary presented the following:

RESOLUTION 2013R-262 By Colvin Roy and Hodges
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $ 97,750 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:
That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $ 97,750, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs Areaway Abandonment and Removal at 3022 Hennepin Ave S, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 6//14/2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the Areaway Abandonment and Removal at 3022 Hennepin Ave S for $ 97,750 as requested by City Council resolution 2013R-252. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

RESOLUTION 2013R-26 By Colvin Roy and Hodges
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $165,170 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:
That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $165,170, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 11th St S, Grant St e, 14th St E and 5th Ave S Street Resurfacing Project,, Special Improvement of Existing Street No 5254, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes.

Adopted 6/14//2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the assessed costs street improvements for the 11th St S, Grant St e, 14th St E and 5th Ave S Street Resurfacing Project,, Special Improvement of Existing Street No 5254 for $ 165,170 as requested by City Council resolution 2013R-256. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

RESOLUTION 2013R-254 By Colvin Roy and Hodges
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $57,920 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $57,920, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the Stevens Ave S Street Resurfacing Project, Special Improvement of Existing Street No 5255, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes. Adopted 6/14/2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the assessed costs street improvements for the Stevens Ave S Street Resurfacing Project, Special Improvement of Existing Street No 5255 for $57,920 as requested by City Council resolution 2013R-254. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

RESOLUTION 2013R-260 By Colvin Roy and Hodges
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $100,100 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $100,100, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the Tyler St NE Street Resurfacing Project,, Special Improvement of Existing Street No 5256, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes. Adopted 6/14/2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the assessed costs street improvements for the Tyler St NE Street Resurfacing Project,, Special Improvement of Existing Street No 5256 for $ 100,100 as requested by City Council resolution 2013R-260. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

RESOLUTION 2013R-258 By Colvin Roy and Hodges
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $90,770 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $90,770, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in for the 2013 Alley Resurfacing Program, Special Improvement of Existing Street No AL013, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five (5) successive annual installments, payable in the same manner as real estate taxes. Adopted 6/14/2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the assessed costs street improvements for the 2013 Alley Resurfacing Program, Special Improvement of Existing Street No AL013 for $ 90,770 as requested by City Council resolution 2013R-258. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

RESOLUTION 2013R-293 By Colvin Roy and Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $138,265 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $138,265, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 31st St E Street Reconstruction Project,, Special Improvement of Existing Street No 9920, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 6/28/2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the assessed costs street improvements for the 31st St E Street Reconstruction Project,, Special Improvement of Existing Street No 9920 for $ 138,265 as requested by City Council resolution 2013R-293. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

RESOLUTION 2013R-294 By Colvin Roy and Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $49,000 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $49,000, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 31st St E Street Lighting Project,, Special Improvement of Existing Street No 9920L, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 6/28/2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the assessed costs street improvements for the 31st St E Street Lighting Project,, Special Improvement of Existing Street No 9920L for $ 49,000 as requested by City Council resolution 2013R-294. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

RESOLUTION 2013R-297 By Colvin Roy and Hodges

Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $160,460 for certain purposes other than the purchase of public utilities.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of $160,460, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 46th W Street Reconstruction Project,, Special Improvement of Existing Street No 6751, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty (20) successive annual installments, payable in the same manner as real estate taxes. Adopted 6/28/2013. Fine moved to declare the Board's intent to issue and add to the Board's 2013 Fall Assessment Bond Program the assessed costs street improvements for the 46th W Street Reconstruction Project,, Special Improvement of Existing Street No 6751 for $ 160,460 as requested by City Council resolution 2013R-297. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas – 4. Nays – none. As follows; Yeas – Fine, Johnson, Wheeler, Becker - 4. Nays – none.

The secretary reviewed the proposed 2014 budget information and answered questions related to the submission.

Direction was given to staff as to information desired at the meeting on July 24.

Fine moved to adjourn, seconded by Wheeler.

The meeting was adjourned at 4:27 p.m.