

ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting of Wednesday Sep 11, 2013
City Hall, Room 317 @ 4:00 p.m.

NEW BUSINESS

1. Taxable \$7,000,000 General Obligation Various Purpose Park Bonds.
 - A. Park Board letter of March 28, 2013 and resolution 2013-124.
 - B. City Council request resolution 2013R-186 of April 26, 2013.
 - C. Suggested resolutions

2. Tax Exempt \$18,500,000 General Obligation Library Referendum Refunding Bonds
 - A. MN Session Laws of 2013 Chapter 143 Article 2 section 21.
 - B. City Council request resolution 2012R-426 of August 3, 2012.
 - C. Suggested resolution

3. Up dated information as to proposed maximum Tax levies for pay 2014.
 - A. Tax and Market valuation data
 - B. Estimated City Property Tax data

3,368 parcels or 6.62% of the parcels will have a CITY tax decrease of at least 10%
7,593 parcels or 14.93% of the parcels will have a CITY tax decrease of at least 7.5%
13,886 parcels or 27.29% of the parcels will have a CITY tax decrease of at least 5%
17,226 parcels or 33.86 of the parcels will have a CITY tax decrease of at least 2.5%

34,200 or 67.22% of the parcels will have a CITY tax decrease

6,024 parcels or 11.84% of the parcels will have a CITY tax increase
between 001% to 2.50%

6,118 parcels or 12.03% of the parcels will have a CITY tax increase
between 2.50 % to 5.00%

This makes up 46,3422 of the data sample or 91.09%

3,554 parcels or 6.99% of the parcels will have a CITY tax increase
between 5,00% to 7.50%

978 parcels or 1.92% of the parcels will have a CITY tax increase over 7.50%.

4. Consideration of setting of the maximum tax levies payable in 2014 with regards to the The Charter and Truth in Taxation compliance.
 - A. Tax Capacity Rate worksheet.
 - B. Suggested Board resolutions for consideration.

5. Additional information requests & direction to staff.

ADJOURNMENT