

**PROCEEDINGS OF THE  
BOARD OF ESTIMATE & TAXATION**

The regular meeting of March 11, 2015 was held in room 317 of City Hall.

Meeting called to order by President Tabb at 4:02 p.m.

Present were: Johnson (Barbara Johnson, President of the City Council); Wheeler (David Wheeler, Elected Member).Becker (Carol J. Becker, Elected Member); Tabb (Anti Tabb, Representative of the Park and Recreation Board )

Absent: Hodges (Betsy Hodges, Mayor of Minneapolis): Quincy (John Quincy, Chair of the Ways & Means Committee of the City Council).

The Secretary presented the following request from the Minneapolis City Council for additions to the Board's requested not yet issued I Assessment Bonding Program along with the supporting request letters submitted to the City Council Committees.

**RESOLUTION 2015R-043x by Reich and Quincy  
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$552,650 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$552,650, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the 24th St E and Snelling Ave Street Reconstruction Project, Special Improvement of Existing Street No 2298, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty ( 20 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 1/30/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued for the 24th St E and Snelling Ave Street Reconstruction Project, Special Improvement of Existing Street No 2298, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty ( 20 ) successive annual installments for \$555,650 as requested by City Council resolution 2015R-043. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Wheeler, Becker, Tabb - 4. Nays – none.

**RESOLUTION 2015R-046 by Reich and Quincy**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$2,289,495 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$2,289,495, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in the Minnehaha Ave (CSAH) Street Reconstruction Project, Special Improvement of Existing Street No 9664, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty ( 20 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 1/30/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued improvements in the Minnehaha Ave (CSAH) Street Reconstruction Project, Special Improvement of Existing Street No 9664 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty ( 20 ) successive annual installments for \$2,289,495 as requested by City Council resolution 2015R-046. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas - . Nays - none. As follows; Yeas- Johnson, Wheeler, Becker, Tabb - 4. Nays - none.

**RESOLUTION 2015R-049 by Reich and Quincy**

**Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$264,685 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$264,685, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements for the Nawadaha Blvd and Minnehaha Ave Street Reconstruction Project, Special Improvement of Existing Street No 6749 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in twenty ( 20 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 1/30/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued improvements for the Nawadaha Blvd and Minnehaha Ave Street Reconstruction Project, Special Improvement of Existing Street No 6749 to be assessed against benefited properties as estimated

by the City Council, which assessments shall be collectible in twenty (20) successive annual installments for \$264,685 as requested by City Council resolution 2015R-049? Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Wheeler, Becker, Tabb - 4. Nays – none.

**RESOLUTION 2015R-098 by Reich and Quincy  
Requesting that the Board of Estimate and Taxation incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$2,381,935 for certain purposes other than the purchase of public utilities.**

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to incur indebtedness and issue and sell City of Minneapolis bonds in the amount of \$2,381,935, the proceeds of which are to be used for the purpose of paying the portion of the assessed costs street improvements in the Penn, Penn E and McKinley areas, Girard and Humboldt Aves N Resurfacing Project, Special Improvement of Existing Street No 5272, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments, payable in the same manner as real estate taxes. Adopted 2/27/2015.

**Wheeler moved the following**

**RESOLVED BY THE BOARD of ESTIMATE & TAXATION of THE CITY of MINNEAPOLIS;**

That pursuant to the request of the City Council of the City of Minneapolis and subject to compliance with the City Charter as to review by the City Planning Commission, and receipt of individual estimated cash out flow schedule for the project the bonds requested be added to the Board's listing of Assessment Bonds requested not yet issued improvements in the in the Penn, Penn E and McKinley areas, Girard and Humboldt Aves N Resurfacing Project, Special Improvement of Existing Street No 5272 to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in five ( 5 ) successive annual installments for \$2,381,935 as requested by City Council resolution 2015R-098. Seconded by Johnson. Following questions and discussion the motion was adopted. Yeas –. Nays – none. As follows; Yeas- Johnson, Wheeler, Becker, Tabb - 4. Nays – none.

The Secretary presented the following report relating to the 2015 paving projects  
Letter of February 3, 2015 for the designation of the components of the 2015 various paving projects.

- A. PV001 Parkway Paving
- B. PV006 Alley renovation Program
- C. PV056 Asphalt Pavement Resurfacing Program
- D. PV061 High Volume Corridor Reconditioning Program
- E. Reconstruction Projects

Becker moved to adjourn: seconded by Johnson.

The meeting was adjourned.