

ORDER OF BUSINESS
BOARD OF ESTIMATE & TAXATION
Regular Meeting & Public Hearing – August 25, 2010
Wednesday
City Hall, Room 317 @ 4:30 p.m.

ROLL CALL

OLD BUSINESS

1. CM Johnson & Hodges on the issue of recording the Board meetings & posting to the web.

NEW BUSINESS

2. Overview of the Mayor's proposed 2011 budget by the Finance Department.

Time Certain 5:05

3. Open the Public Hearing for the City Charter and Truth in Taxation compliance, with regards to the setting of the maximum tax levies payable in 2011.
 - A. Public Comments
 - B. Executive Secretary, written responses &/or calculations received (as of the meeting) to be entered into the public record.
 1. Teacher's Retirement Association Levies of \$1,250,000 and \$1,000,000 Same as in the past, as required by State Statute.
 2. Minneapolis Employees Retirement Fund (MERF), now a segregated account at PERA, a levy of \$2,570,000 or \$180,000 & 1.04% over the 2010 amount of \$2,390,000.
 3. Minneapolis Fire Relief Association (MFRA) letter of July 9th with attached "Determination of the Financial Requirements of the Association and the minimum municipal contribution of the City for 2011. A levy of \$4,880,000 an increase of \$3,545,000 or 20.42 % over the 2010 amount of \$1,335,000.
 4. Minneapolis Police Relief Association (MPRA) letter of August 4th with attached "Determination of the Financial Requirements of the Association and the minimum municipal contribution of the City for 2011. A levy of \$15,525,000 an increase of \$3,732,000 or 21.50 % over the 2010 amount of \$11,793,000.
 5. Letter of July 30, 2010 from the Minnesota Department of Revenue re: 2011 Local Government Aid Notice of "Total Certified 2011 City LGA" in the amount of \$87,540,435.
 - C. Comments by Board of Estimate & Taxation members.
 - D. Close the Public Hearing.

4. Additional information requests & direction to staff for the next meeting (at meeting).

REPORTS

R – 1. Mayor’s Budget Address of August 16, 2010.

R – 2. Variable Rates (Tax Exempt) for the weeks starting August 18 & 25, 2010.

ADJOURNMENT

Next meeting
to set the maximums for payable 2011
is MONDAY Sep 13, 2010 @ 4:30