

**PROCEEDINGS OF THE  
BOARD OF ESTIMATE & TAXATION  
Regular Meeting – August 25, 2010  
Wednesday  
City Hall, Room 317 @ 4:30 p.m.**

The regular meeting of August 25, 2010 was held in room 317 of City Hall.

Meeting called to order by President Becker at 4:30 p.m.

Present were: Fine ( Robert Fine, Representative of the Park and Recreation Board ); Hodges ( Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council); Johnson (Barbara Johnson, President of the City Council); Wheeler ( David Wheeler, Elected Member ); Becker ( Carol J. Becker, Elected Member ).

Absent: None.

CM Johnson & Hodges on the issue of recording the Board meetings & posting to the web. PPD.

Overview of the Mayor's proposed 2011 budget by the Finance Department was presented..

Open the Public Hearing for the City Charter and Truth in Taxation compliance, with regards to the setting of the maximum tax levies payable in 2011.

A. Public Comments

B. Executive Secretary, written responses &/or calculations received ( as of the meeting ) to be entered into the public record.

1. Teacher's Retirement Association Levies of \$ 1,250,000 and \$ 1,000,000 Same as in the past, as required by State Statute.
2. Minneapolis Employees Retirement Fund (MERF), now a segregated account at PERA, a levy of \$ 2,570,000 or \$ 180,000 & 1.04% over the 2010 amount of \$ 2,390,000.
3. Minneapolis Fire Relief Association (MFRA) letter of July 9th with attached "Determination of the Financial Requirements of the Association and the minimum municipal contribution of the City for 2011. A levy of \$ 4,880,000 an increase of \$ 3,545,000 or 20.42 % over the 2010 amount of \$ 1,335,000.

4. Minneapolis Police Relief Association (MPRA) letter of August 4th with attached "Determination of the Financial Requirements of the Association and the minimum municipal contribution of the City for 2011. A levy of \$ 15,525,000 an increase of \$ 3,732,000 or 21.50 % over the 2010 amount of \$ 11,793,000.
  5. Letter of July 30, 2010 from the Minnesota Department of Revenue re: 2011 Local Government Aid Notice of "Total Certified 2011 City LGA" in the amount of \$ 87,540,435.
- C. Comments by Board of Estimate & Taxation members.
- D. Close the Public Hearing.

Additional information requests & direction to staff for the next meeting were not provided.

The following reports were presented by the secretary to the Board:

R – 1. Mayor's Budget Address of August 16, 2010.

R – 2. Variable Rates ( Tax Exempt ) for the weeks starting August 19 & 26, 2010.

Hodges moved to adjourn; seconded by Wheeler.  
The meeting was adjourned at 5:17 pm.