

**PROCEEDINGS OF THE  
BOARD OF ESTIMATE & TAXATION  
Regular Meeting of Wednesday December 8, 2010  
Moved to Monday December 13, 2010  
City Hall, Room 317 @ 6:05\* p.m.  
\* ( to follow the City Council meeting )**

The regular meeting of December 8 which was moved to December 13 was held in room 317 of City Hall.

Meeting called to order by President Becker at 10:16 p.m.

Present: Fine (Robert Fine, Representative of the Park and Recreation Board); Johnson (Barbara Johnson, President of the City Council); Rybak (R T Rybak, Mayor of Minneapolis) Wheeler (David Wheeler, Elected Member); Becker (Carol J. Becker, Elected Member).

Absent: Hodges (Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council);

The Board had before it for consideration the adoption of the Board's 2011 Budget & supporting Appropriation of \$ 185,000. Wheeler moved to adopt the following;

**BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:**

That the budget for 2011 (including travel and attendance to the Government Finance Officers Conference,) be adopted and that there be appropriated out of the Board of Estimate and Taxation fund of the City of Minneapolis for 2011 the maximum amount of \$ 185,000.

Seconded by Johnson. The motion was adopted. Yeas – 4. Nays – none, absent -1. As follows; Yeas – Fine, Johnson, Wheeler, Becker, - 5. Nays – none Absent - Rybak.

The Board had before it the issue of the adoption of the Boards' pay 2011 Certified Tax Levy of \$ 170,000. Wheeler moved to adopt the following;

Resolution fixing the tax levy for the Board of Estimate and Taxation:

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That a tax is hereby levied in 2010 for fiscal year 2011 on all real estate and personal property in the City of Minneapolis subject to taxation for fiscal year 2011 to provide funds for the use of the Board of Estimate and Taxation as follows:

TOTAL	CERTIFIED
LEVY AMOUNT	LEVY AMOUNT
\$ 170,000	\$ 170,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax. Seconded by Fine. The motion was adopted. Yeas – 5. Nays – none. As follows; Yeas – Fine, Johnson, Rybak, Wheeler, Becker, - 5. Nays – none.

The Board had before it t adoption of the Teacher's Retirement Association pay 2011 Certified Tax Levies totaling \$ 2,250.000. Johnson moved the following;

Resolution fixing the special tax levy by the City of Minneapolis for the Teachers Retirement Association:

BE IT HEREBY RESOLVED BY THE BOARD OF ESTIMATE AND TAXATION OF THE CITY OF MINNEAPOLIS:

That a tax is hereby levied in 2010 for fiscal year 2011 on all real estate and personal property in the City of Minneapolis subject to taxation for fiscal year 2011 for the MN Statutes Chapter 357 Sec 4 levy of \$ 1,250,000 as amended by Minnesota Session Laws 2006, Chapter 277, Article 3, Section 22 Subd. 3b. and MN Statutes Chapter 438 Art 4 Sec 9 levy of \$ 1,000,000 to provide funds for the use of the Teachers Retirement Association, levies as follow:

<u>TOTAL</u>	<u>CERTIFIED</u>
<u>LEVY AMOUNT</u>	<u>LEVY AMOUNT</u>
\$1,250,000	\$1,250,000

AUTHORIZED BY  
 1993 MN STATUTES CHAPTER 357 SECTION 4

AUTHORIZED BY 1996

MN STATUTES CHAPTER 438 ARTICLE 4 SECTION 9      \$1,000,000      \$1,000,000

That the Executive Secretary is authorized to file this certified levy with the Hennepin County Director of Property Tax, the special levy related to the 1993 MN Statutes Chapter 357 Section 4 and the special levy related to the 1996 MN Statutes Chapter 438 Article 4 Section 9.

These Levies previously went to the Minneapolis Teachers Retirement Fund Association which was merged by the State with the Teachers Retirement Association. Seconded by Wheeler. The motion was adopted. Yeas – 5. Nays – none. As follows; Yeas – Fine, Johnson, Rybak, Wheeler, Becker, - 5. Nays – none.

There were no additional information requests &/or direction to staff.

Fine moved to adjourn; seconded by Wheeler.  
 The meeting was adjourned at 10:26 p.m.