

## PROCEEDINGS OF THE BOARD OF ESTIMATE & TAXATION

The Regular Meeting of the Board of Estimate & Taxation held in Room No. 317 of City Hall, Wednesday, February 24, 2010.

Meeting called to order by Vice President Wheeler at 4:35 p.m.

Present were: Fine ( Robert Fine, Representative of the Park and Recreation Board ); Johnson (Barbara Johnson, President of the City Council ); Hodges ( Betsy Hodges, Chair of the Ways & Means/Budget Committee of the City Council ); Rybak ( R T Rybak, Mayor of Minneapolis ); Wheeler ( David Wheeler, Elected Member ); Becker ( Carol J. Becker, Elected Member ).

Absent; None

Ms Dietrich ( Director of Communications ) reviewed the staffing requirements costs and labor issues relating to the subject of televising proceedings of the Board. Motion by Hodges: Directs staff to work with the City Clerk's Office to ensure that agendas for meetings of the Board are posted on the City's website in a timely manner consistent with the open meeting law. Directs staff to work with City Departments including the City Council and the City Clerk's Office to ensure that meetings of the Board are held in the Council Chambers. Directs staff to work with City Departments including Communications and the City Clerk's Office to ensure Board meetings are accessible to the public through the following: a) three meetings of the Board that directly affect the City's annual property tax levy ( the annual public hearing on the maximum property tax levy, the meeting to set the maximum property tax levy, and the annual adoption of the city budget ) should be broadcast on local cable access television in a manner similar to City Council Committees. B) Report back to the Board on the cost and feasibility of making an audio recording of all other meetings which could be accessed through the City's website. Seconded by Johnson. Following discussion and questions the motion was adopted. Yeas – 5. Nays – none. Absent – 1. as follows; Yeas – Fine, Johnson, Hodges, Rybak, Wheeler, – 5; Nays – none; Absent – Becker – 1..

RESOLUTION 2010R-041 By Colvin Roy & Hodges was before the Board.

Requesting concurrence of the Board of Estimate and Taxation in the reallocation of already Issued Net Debt Bonds in the amount of \$ 270,241.75.

Resolved by The City Council of The City of Minneapolis:

That the Board of Estimate and Taxation be requested to concur with the reallocation of already issued Net Debt Bonds in the total amount of \$ 270,241.75 from the 2008 Columbia Parkway Project ( 04100-9010937 CPV801PVCP ) to the following 2010 Parkway Project ( 04100-9010937 CPV1001 ). Fine moved concurrence with the requested action, seconded by Rybak. Following discussion and questions the motion was adopted. Yeas – 5. Nays – none. Absent – 1. as follows; Yeas – Fine, Johnson, Hodges, Rybak, Wheeler, – 5; Nays – none; Absent – Becker – 1..

Proposed rule change to Rule # 2 as to schedule of meetings of the Board & adoption of tentative calendar. Motion by Hodges to adopt proposed rule change, seconded by Rybak. Following discussion and questions the motion was adopted. Yeas – 5. Nays – none. Absent – 1. as follows; Yeas – Fine, Johnson, Hodges, Rybak, Wheeler, – 5; Nays – none; Absent – Becker – 1..

2010 Budget update, 2011 projection & requested actions to reduce the 2010 Budget. The secretary reviewed with the Board the 2010 budget as it related to the Internal audit function. The approved expenditures and the related revenue. Staff requested authorization to transfer the revenue supporting the Internal Audit function to the City Coordinator when it is received ( June & December ). The secretary presented the following to the Board to address budget reductions in light of the purposed reductions in the City's LGA as outlined by the Governor, wage freeze for Board employees until January of 2012, with the 2012 wage situation being addressed as part of the 2012 budget process in June of 2011, probably frozen in 2012 also, vacation accumulation level raised from the current 400 hours to 500 hours, the Board to authorize participation in the PERA "Periodic Repetitive Furlough" (PRF) program with the expectations that staff would take 5 days as a minimum in 2010 ( equals a pay cut of 1.92% ) and 10 days as a minimum in 2011 ( equals a 3.83% pay cut ), staff authorization for attendance at the state and national GFOA conferences would be rescinded and attendance in 2011 would not be budgeted for, and 2011 office & computer supplies would be reduced by 50%. Based on the above the estimated savings of Board controlled expenditures would be 5.8% in 2010 and 4.23 % in 2011, the 2011 % is not as low because of the 20% projected health increase. Becker moved that the Board authorize staff to transfer the revenue supporting the Internal Audit function to the City Coordinator when they are received ( June & December ), that the authorized vacation accumulation levels for staff be raised from the current 400 hours to 500 hours, and that the Board authorize participation in the PERA "Periodic Repetitive Furlough" (PRF) program where the employer pays the employer's PERA contribution for the furloughed hours. Motion seconded by Johnson. Following discussion the motion was adopted. Yeas – 5. Nays – none. Absent – 1. as follows; Yeas – Fine, Johnson, Hodges, Wheeler, Becker, – 5; Nays – none; Absent – Rybak – 1..

Per Mr Wheeler. I would like to put meeting schedules on the agenda - all 6 members need to be on the same page for setting meeting times, dates, schedules, etc. Perhaps we can go over the schedule you prepared and take a look at the entire year. Changes happen at the last minutes and all of us need to be polled and included in email communications. Please put this on the agenda under new business. Discussion, no formal Board action taken.

Per Mr Wheeler. We also need to follow up on the commitment of the city clerk to provide Board support. That can also go under new business. Discussion, no formal Board action taken.

The following reports were received and reviewed by the Board Reports:

R – 1. Variable Rates ( Tax Exempt ) for the weeks starting February 18 & 25, 2010.

R – 2. Governor's Supplemental Recommendations & Estimated 2010 Activities Approach Impacts

Wheeler moved to adjourn; seconded by Rybak.  
The meeting was adjourned at 5:29 p. m