



City of Minneapolis Audit Committee

Status Update on 2013 Audit Plan November 13, 2013

Internal Audit Department

Status Update on 2013 Audit Plan



No.	Review Name	Department	Current Phase	Comments
1	Internal Controls over Financial Reporting	Finance	To be replaced	Suggested to be replaced due to timing.
2	Payroll	Finance	Complete	Report will be presented in today's meeting.
3	Construction Contract—Final Payment and Closing Project Process	Public Works	Complete	Report was published on October 16 th .
4	Utility Revenue Collections	Finance/Public Works	Complete	Report will be presented in today's meeting.
5	RiskMaster Post-Implementation	Finance	Complete	Report will be presented in today's meeting.

2013 Audit Plan Change



No.	Review Name	Department	Current Phase	Comments
1	Internal Controls over Financial Reporting	Finance	To be replaced	Suggested to be replaced due to timing.
1	Outsourced Cash Handling Process	Finance/Pubic Works	Planning	To replace the Internal Controls over Financial Reporting Review. If approved, report will be presented in February 2014.

Objective:

To assess whether controls are adequate and effective over the City's Parking Management outsourced cash handling.

Scope:

This review will include gaining an understanding of internal controls, including current policies and procedures, through observation, inquiry, and limited testing of transactions, documents, and reconciliations for the period January 2013 through November 2013.