



Request for City Council Committee Action from the Department of Community Planning and Economic Development

Date: September 9, 2014

To: Council Member Lisa Goodman, Chair, Community Development and Regulatory Services Committee

Subject: Re-conveyance of a tax forfeited property at 4831 Colfax Ave. N.

Recommendation: Authorize the re-conveyance of the property at 4831 Colfax Avenue N. and execution of a Quit Claim Deed to the State of Minnesota.

Previous Directives: On September 21, 2012, the Council authorized placement of the subject tax forfeit property on a 6 month hold.

Department Information

Prepared by: Edie Oliveto-Oates, Senior Project Coordinator, 612-673-5229

Approved by: Charles T. Lutz, Interim Director _____

Catherine Polasky, Director, Economic Policy and Development _____

Presenters in Committee: Edie Oliveto-Oates

Financial Impact *(delete all lines not applicable to your request)*

- This action will eliminate costs associated with an extensive title clearance and property management costs.

Community Impact

- Neighborhood Notification: Not Applicable
- City Goals: Not Applicable
- Comprehensive Plan: Not Applicable
- Zoning Code: Not Applicable
- Other: Not Applicable

Supporting Information

The subject property was placed on a six-month hold. During this period, staff completed the due diligence process for acquisition of the property. Once the property was acquired, the City began the title clearance process. During this process it was discovered that there was an error in the tax forfeit process which would require the County to complete additional steps to effectuate the forfeiture of the property. Staff has determined that a re-conveyance of the property and execution of a Quit Claim deed to the State is the most effective means to correct the outstanding issues.