



Request for City Council Committee Action from the Department of Finance & Property Services

Date: March 30th, 2015

To: Honorable John Quincy, Chair, Ways & Means Committee

Subject: Merchant Services Contract with US Bank- Elavon.

Recommendation: Amend existing contract # C-27609 to extend for 6 months through October 31st, 2015.

Previous Directives: April 2010 Council authorized entering into a 3 year contract with two 1 year extension options with US Bank – Elavon for the provision of Merchant Services (i.e., Credit Card revenue transaction clearing)

Department Information

Prepared by: Bruce G. Plante III, Treasury Director, 673-3008

Approved by: Kevin Carpenter, City Finance Officer _____

Spencer Cronk, City Coordinator _____

Presenters in Committee: Bruce G. Plante III

Reviews:

- N/A

Financial Impact:

- N/A

Supporting Information:

The reason for this extension is to allow additional time to evaluate the responses to the RFP issued by the City recently for Merchant Services, negotiate a new contract, and potentially implement a new provider.