

**City of Minneapolis**  
**Request for Committee Action**

**To:** Ways & Means  
**Date:** 9/21/2015  
**From:** Finance & Property Services  
**Prepared by:** Rebecca Law, Project Manager  
**Presented by:** Rebecca Law, Project Manager  
**File type:** Action  
**Subcategory:** Select a subcategory.

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**Subject:**

Lease with Aggregate Industries – MWR for barge mooring on City-owned property at 2710 Pacific St N

**Description:**

Approving the renewal of a lease with Aggregate Industries – MWR for barge mooring on City-owned property at 2710 Pacific St N from 1/1/2016 through 12/31/2018.

**Previous Actions:**

1/23/2014 – Approval of a two year lease  
11/18/2011 – Approval of a two year lease  
12/29/2003- Approval of a seven year lease

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**Ward/Neighborhood/Address:**

Ward 5  
Select a neighborhood.  
Hawthorne – 2710 Pacific St N

**Background/Analysis:**

The City of Minneapolis owns the land at 2710 Pacific St N and has leased 325 linear feet of shoreline to Aggregate Industries for barge mooring since 2003. Even though the Upper St. Anthony Falls Lock and Dam closed earlier this year, Aggregate Industries wants to renew this lease for another three years. They hope the lock and dam will re-open and they want to preserve their right to use the shoreline if it does. The contract will run from 1/1/2016 through 12/31/2018. The lease terms will allow the City to cancel the contract if the barge activities interfere with redevelopment in the area.

**Financial Review:**

**Select financial statement.**

\$7,000 per year revenue to City for deposit into Fund 06200-8201340.