

City of Minneapolis
Request for Committee Action

To: Audit Committee
Date: 10/20/2015
Referral: City Council
From: Internal Audit
Prepared by: Will Tetsell
Presented by: Will Tetsell
File type: Receive & File
Subcategory: Report

Subject:

Finance Internal Control Program Consultation Memorandum

Description:

1. Receiving the Finance Internal Control Program Consultation Memorandum
2. Directing staff to publish the report
3. Referring the report to the City Council

Previous Actions:

None

Ward/Address:

Background/Analysis:

The objective of this project was to review the monitoring and risk assessment program in place and to provide recommendations and suggested improvements to the program and risk assessment methodology, monitoring activities, control areas monitored, extent of documentation, and the adequacy of control monitoring activities within the program.

Financial Review:

No financial impact.

Implementing the consultation recommendations may require additional appropriations.

- Future budget impact anticipated.**
- Approved by the Permanent Review Committee.**
- Meets Small and Underutilized Business Program goals.**

Attachments:

Finance Internal Control Program Consultation Memorandum