

CITY OF MINNEAPOLIS

Audit Committee Meeting

October 20th, 2015

Agenda

- Audit Reports & Memorandums
 - Records Management Audit Report
 - Complaint Protocol Consultation Memo
 - Finance Internal Controls Consultation Memo
- State Audit Findings Update
- Audit Plan and Projects Updates
- Internal Audit Findings Follow Up

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Records Management Audit

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Complaint Protocol Consultation Memorandum

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Finance Internal Controls Consultation Memorandum

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State Auditor Findings Update

State Auditor Findings Update

The State Auditor identified 10 findings related to financial statements audited in accordance with government auditing standards.

| <u>Finding</u> | <u>Status</u> |
|---|---------------|
| • Bank Reconciliations: 2013-001 | Corrected |
| • Loan C Documentation: 2013-002 | Aug. 2017 |
| • Audit Adjustments: 2014-001 | Dec 2015 |
| • Capital Asset Reporting Process: 2014-002 | Corrected |
| • Network and System Access Termination: 2014-003 | Dec 2015 |
| • Identification of Federal Awards: 2011-002 | Corrected |
| • Subrecipient Monitoring: 2011-004 | Corrected |
| • Cash Management: 2014-004 | Corrected |
| • Procurement, Suspension and Debarment: 2014-005 | Dec 2015 |
| • Prompt Payment of Invoices: 2009-001 | June 2016 |

State Auditor Findings Update

Findings addressed to date:

- Bank Reconciliations: 2013-001
- Capital Asset Reporting Process: 2014-002
- Identification of Federal Awards: 2011-002
- Subrecipient Monitoring: 2011-004
- Cash Management: 2014-004

State Auditor Findings Update

Findings remediation in process:

- Loan C Documentation: 2013-002
 - Completion goal: August 2017
- Audit Adjustments: 2014-001
 - Completion goal: December 2015
- Procurement, Suspension and Debarment: 2014-005
 - Completion goal: December 2015
- Prompt Payment of Invoices: 2009-001
 - Completion goal: June 2016
- Network and System Access Termination: 2014-003
 - Completion goal: December 2015

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Audit Plan and Projects Update

Audit Plan and Projects Update

Projects Completed:

- Police Body Camera Pilot Program Consultation
- Purchasing Card Policies and Procedures Consultation
- Data Governance and Records Management Audit – Reporting Phase
- Complaint Protocol Consultation – Fieldwork Phase
- Finance Internal Control Monitoring Consultation – Fieldwork Phase

Projects in Progress:

- Human Resources Personnel File Maintenance and Retention – Planning Phase
- NCR Programming and Support Program Audit – Fieldwork Phase
- Police Records Management Implementation Consultation – Planning Phase
- CPED Loan Programs – Planning Phase
- Enterprise Land Management System Implementation Consultation – Fieldwork Phase



Audit Plan and Projects Update

Projects Deferred:

- Police Risk Management & Quality Assurance Consultation
- Permits, Inspections and Licensing – Planning done
- Governance of 3rd Parties





Audit Findings Follow Up

- There are **13 outstanding findings**.
 - Two of these findings are being considered for risk acceptance.
- Internal Audit has reached out to each finding owner and is discussing the remediation or plans for each finding.

