

Community Planning & Economic Development

Crown Roller Mill, 105 Fifth Ave. S.

Suite 200

Minneapolis, MN 55401



November 5, 2015

MEMO TO: Sandy Christensen, DCFO

Craig Taylor, CPED Executive Director

FROM: Andrea Brennan, Substitute Chair, Development Finance Committee

SUBJECT: Development Finance Committee reviewed 1 staff report.

- Anishinabe Wakiagun - 1600 E. 19th Street. Recommends approval of the request of the Anishinabe Bii Gii Wiin Housing Limited Partnership to purchase the existing Anishinabe Wakiagun property assuming existing outstanding City debt, restructuring, forgiving accrued interest, amending the terms and maturity of the debt.

Note: Previous Development Finance Committee Actions:

-On September 24, 2015, the Development Finance Committee reviewed and recommended that the City Council approve a request for \$363,003 in 2015 Affordable Housing Trust Funds to assist in the development of the Anishinabe Bii Gii Wiin housing development located at 16XX 19th Street East.

-On December 3, 2013, the Development Finance Committee reviewed and recommended that the City Council approve a request for \$1,170,000 in 2013 Affordable Housing Trust Funds to assist in the development of the Anishinabe Bii Gii Wiin housing development located at 16XX 19th Street East.

cc: Irene Kasper
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