

**LICENSES AND CONSUMER SERVICES
LICENSE INSPECTOR'S REPORT**

License Number: L180-50227

Police File Number: 13762

Date of Application: October 21, 2015

Inspector: Michele Harvet, 612-673-5484

Applicant/Legal Entity: Ashford TRS Foshay LLC

DBA/Trade Name: W Minneapolis - The Foshay

Complete Address: 821 Marquette Avenue, Minneapolis, MN 55402

Licenses Requested: On-Sale Liquor with Sunday Sales, Class B and Hotel

Purpose of Application: New proprietor applying for same licenses as were previously held at this location.

Responsible person within 75 miles of Minneapolis City Hall: Daniel DeDecker

Public Hearing Requirement: Not Required

License Conditions: No

Neighborhood/Ward: Downtown West / 7

Zoning: B4-2/DP This is a permitted use in the Downtown Business District and Downtown Parking Overlay District.

7 acre requirement: Met

Off-Street Parking: No parking requirement

Churches or schools within 300 feet of the proposed premises: N/A

Guest Rooms: 229

Total Interior Occupant Load: 1,521 (no exterior seating)

Food Service Requirement: This establishment meets the minimum food service requirements set forth in MCO 360.65.

Hours of Operation: 6:30 AM – 2:00 AM Daily

24 Hours Daily for Hotel

Alcohol Server Training: Provided by Alcohol Compliance Services or other approved trainer.

Metropolitan Council Service Availability Charges: There are no additional SAC units being charged for this new proprietor in an existing hotel.

HISTORY OF LOCATION

The hotel has operated and has held an On-Sale Liquor with Sunday Sales, Class B license at this location since 2008. Formerly, it has been used as an office tower that was built in 1929. The Foshay Tower is a historic building that has been added to the National Register of Historic Places.

APPLICANT

The applicant is Ashford TRS Foshay LLC, a Delaware organization authorized to transact business in Minnesota on June 10, 2015, under Chapter 322B (Charter Number 829491800076) and has the required restriction on the transfer of shares. The majority ownership of Applicant is ultimately held by, Ashford Hospitality Trust, Inc., a publicly traded corporation.

<u>Name</u>	<u>DOB</u>	<u>Title</u>
Deric Eubanks	8/1/75	President, Ashford TRS Foshay LLC

MANAGER

The complex director of operations is Daniel DeDecker. Mr. DeDecker has been employed in the food/lodging and alcohol service industry for twenty years. He has been working with the food and alcohol service at W Minneapolis - The Foshay since 2008. He has passed the criminal background check.

POLICE REVIEW

Police Licensing and this inspector have reviewed the expenses and source of funds reported in this application. The applicant has provided documentation showing adequate legal and traceable funding for this venture and has passed the criminal background check. The applicant has also undergone a security review with the First Precinct of the Minneapolis Police Department.

PREMISES

The licensed premises will consist of the same physical space as the currently licensed establishment. The hotel consists of 32 floors with 26 floors for guest rooms with a total of 229 guest rooms. There are also conference/meeting/great rooms, board rooms and lounge areas. On the main level, the hotel has Manny’s Steak House, along with the Prohibition Bar and Living Room Lounge, with a seating capacity of 406 people. The 27th floor has Wilbur’s Lounge with seating for approximately 70 people. Alcohol service to the guest rooms will be available via room service and minibars in guest rooms, as allowed and approved by the State Alcohol & Gambling Enforcement Division. The square footage for the hotel is 197,878.

BUSINESS PLAN/OPERATIONS

The applicant plans to operate in the same manner as the previous licensee. Entertainment will not exceed what is allowed by the license class B. The applicant indicates that it will not sponsor sports teams, offer charitable gambling or offer amusement devices on the premises.

RECOMMENDATION

Business Licenses recommends approving this application for an On-Sale Liquor with Sunday Sales, Class B license and Hotel license for W Minneapolis - The Foshay.