

City of Minneapolis
Request for Committee Action

To: Ways & Means
Date: 12/7/2015
Referral: N/A
From: Finance & Property Services
Internal Audit
Prepared by: Sandy Christensen
Presented by: Sandy Christensen
File type: Receive & File
Subcategory: Budget

Subject:
2015 projected departmental budget overages

Description:
Notifying the Ways & Means Committee of City departments with projected budget expenditure deficits for 2015.

Previous Actions:
N/A

Ward/Address:
Not Applicable

Background/Analysis:
As part of the Audit Committee and Department 2015 work plan, the City engaged the services of an outside information technology audit consultant. Due to the nature of this work, the cost for these services exceeded the available amount of salary savings intended to be used for the project. This additional cost was anticipated early in 2015 and intended to be covered, to the extent possible, by department budget savings and contingency funds if needed.

Financial Review:
No additional appropriation required, amount included in current budget.
The City includes one percent of annual general fund expenditure for contingency purposes to cover projected budget deficits.