

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 4131 James Ave N  
 Purchaser: AA Contracting Inc.

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
4131 James Ave. N.	\$13,400	\$14,768	\$28,168	\$5,300	\$5,300	(\$22,868)	\$0
<b>Total</b>	<b>\$13,400</b>	<b>\$14,768</b>	<b>\$28,168</b>	<b>\$5,300</b>	<b>\$5,300</b>	<b>(\$22,868)</b>	<b>\$0</b>

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

AA Contracting has participated in previous rounds of GHN as the general contractor for PRG, Inc. in the Harrison neighborhood and for Project for Pride in Living in the Hawthorne Eco Village successfully completing homes that are now sold and occupied. AA Contracting has been constructing homes in the metro area for over 20 years.

Developer Information:

Corporation of the State of Minnesota

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 3242 Washburn Ave N  
 Purchaser: AQDuke LLC

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble  (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0)  (E-C)	Re-Use Value Write Down (if < 0)  (E-D)
3242 Washburn Ave. N.	\$24,750	\$19,949	\$44,699	\$5,000	\$5,000	(\$39,699)	\$0
<b>Total</b>	\$24,750	\$19,949	\$44,699	\$5,000	\$5,000	(\$39,699)	\$0

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

AQDuke is rehabilitating a home on Irving Ave. N. in the Jordan neighborhood purchased through the City of Minneapolis Vacant Home Recycling Program. He currently owns four rental homes in North Minneapolis and has rehabilitated three other properties in North Minneapolis within the last three years. AQDuke will be working with an architect and general contractor that each has over 10 years of experience in single family housing development.

Developer Information:

Limited Liability Company of the State of Minnesota

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 1205 Irving Ave N  
 Purchaser: Build Wealth MN, Inc.

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
1205 Irving Ave. N.	\$0	\$39,242	\$39,242	\$2,500	\$2,500	(\$36,742)	\$0
<b>Total</b>	<b>\$0</b>	<b>\$39,242</b>	<b>\$39,242</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>(\$36,742)</b>	<b>\$0</b>

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Build Wealth has experience working with primarily African American North Minneapolis families to build wealth and capacity for homeownership. In partnership with MNHomeCo, Build Wealth will expand its services to developing affordable housing for homeownership. Their proposal includes a design that has been successfully constructed in St. Paul.

Developer Information:

Nonprofit Corporation of the State of Minnesota

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 1505 Russell Ave N  
 Purchaser: City of Lakes Community Land Trust

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble  (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0)  (E-C)	Re-Use Value Write Down (if < 0)  (E-D)
1505 Russell Ave. N.	\$3,500	\$1,025	\$4,525	\$5,100	\$5,100	\$575	\$0
<b>Total</b>	<b>\$3,500</b>	<b>\$1,025</b>	<b>\$4,525</b>	<b>\$5,100</b>	<b>\$5,100</b>	<b>\$575</b>	<b>\$0</b>

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

The City has successfully worked in partnership with CLCLT related to development of affordable ownership housing for many years. CLCLT successfully rehabilitated many homes in Minneapolis neighborhoods heavily impacted by the foreclosure crisis and made these homes available to home owners under the Neighborhood Stabilization Program and the City’s Home Ownership Works Program. This is the second round that CLCLT is participating in GHN. They successfully completed and sold two universally designed multigenerational homes in previous rounds.

Developer Information:

Nonprofit Corporation of the State of Minnesota

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 2700 Morgan Ave N  
 2819 Knox Ave N  
 2946 Oliver Ave N  
 2950 Oliver Ave N  
 Purchaser: Twin Cities Habitat for Humanity, Inc.

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0)	Re-Use Value Write Down (if < 0)
			(A+B)			(E-C)	(E-D)
2700 Morgan Ave. N.	\$5,000	\$18,815	\$23,815	\$2,500	\$2,500	(\$21,315)	\$0
2819 Knox Ave. N.	\$0	\$32,843	\$32,843	\$2,500	\$2,500	(\$30,343)	\$0
2946 Oliver Ave. N.	\$1	\$912	\$913	\$2,500	\$2,500	\$1,587	\$0
2950 Oliver Ave. N.	\$3,000	\$1,254	\$4,254	\$2,500	\$2,500	(\$1,754)	\$0
<b>Total</b>	<b>\$8,001</b>	<b>\$53,824</b>	<b>\$61,825</b>	<b>\$10,000</b>	<b>\$10,000</b>	<b>(\$51,825)</b>	<b>\$0</b>

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

The City has successfully worked in partnership with Habitat related to development of affordable ownership housing for many years. Habitat successfully rehabilitated and built new homes in Minneapolis neighborhoods heavily impacted by the foreclosure crisis and made these homes available to homeowners under the Neighborhood Stabilization Program. Habitat completed two homes, including a net-zero home in the Hawthorne Eco Village as part of GHN Round 1. Both of these homes have sold in addition to the seven homes Habitat has constructed in subsequent rounds.

Developer Information:

Nonprofit Corporation of the State of Minnesota

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 3927 Vincent Ave N  
 5113 Dupont Ave N  
 4746 Dupont Ave N  
 4718 Emerson Ave N  
 4626 Aldrich Ave N  
 4634 Aldrich Ave N  
 Purchaser: Ibiza, LLC

Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
3927 Vincent Ave. N.	\$0	\$13,092	\$13,092	\$20,000	\$20,000	\$6,908	\$0
5113 Dupont Ave. N.	\$1	\$17,085	\$17,086	\$5,100	\$5,100	(\$11,986)	\$0
4746 Dupont Ave. N.	\$19,800	\$15,901	\$35,701	\$5,000	\$5,000	(\$30,701)	\$0
4718 Emerson Ave. N.	\$1	\$14,445	\$14,446	\$5,000	\$5,000	(\$9,446)	\$0
4634 Aldrich Ave. N.	\$25,740	\$17,188	\$42,928	\$5,000	\$5,000	(\$37,928)	\$0
4626 Aldrich Ave N.	\$1	\$20,373	\$20,374	\$5,000	\$5,000	(\$15,374)	\$0
<b>Total</b>	<b>\$45,543</b>	<b>\$98,084</b>	<b>\$143,627</b>	<b>\$45,100</b>	<b>\$45,100</b>	<b>(\$98,527)</b>	<b>\$0</b>

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Ibiza and its affiliated entity Amburg Inc. have extensive experience in new construction and rehabilitation of single family homes, primarily in Minneapolis. Amburg, Inc. has purchased a vacant property from the City of Minneapolis for rehabilitation. Ibiza has rehabilitated or constructed over 20 homes within the last three years.

Developer Information:

Limited Liability Company of the State of Minnesota

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 4311 Girard Ave N  
 1511 Queen Ave N  
 4155 Irving Ave N  
 4241 Dupont Ave N  
 4847 6th Street N  
 706 Newton Ave N  
 Purchaser: Kayak Properties, Inc.

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble  (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0)  (E-C)	Re-Use Value Write Down (if < 0)  (E-D)
4311 Girard Ave. N.	\$1	\$18,040	\$18,041	\$5,000	\$5,000	(\$13,041)	\$0
1511 Queen Ave. N.	\$14,000	\$19,409	\$33,409	\$5,000	\$5,000	(\$28,409)	\$0
4155 Irving Ave. N.	\$21,700	\$20,918	\$42,618	\$5,100	\$5,100	(\$37,518)	\$0
4241 Dupont Ave. N.	\$5,140	\$601	\$5,741	\$5,100	\$5,100	(\$641)	\$0
4847 6th St. N.	\$5,300	\$601	\$5,901	\$5,300	\$5,300	(\$601)	\$0
706 Newton Ave. N.	\$23,200	\$303	\$23,503	\$2,500	\$2,500	(\$21,003)	\$0
<b>Total</b>	<b>\$69,341</b>	<b>\$59,872</b>	<b>\$129,213</b>	<b>\$28,000</b>	<b>\$28,000</b>	<b>(\$101,213)</b>	<b>\$0</b>

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Kayak has successfully completed over 30 projects through the Twin Cities Community Land Bank. Kayak has rehabilitated over a dozen homes in Minneapolis within the last three years and with its General Contractor, Adam Price Custom Homes has rehabilitated or constructed over 30 homes throughout Minnesota within the last three years.

Developer Information:

Corporation of the State of Minnesota

**TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:**

Date: February 16, 2016  
 Subject: Land Sale – Public Hearing  
 GHN  
 Address: 2412 Plymouth Ave N  
 1514 Thomas Ave N  
 1352 Thomas Ave N  
 Purchaser: Prestige Contractors, Inc.

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0)	Re-Use Value Write Down (if < 0)
			(A+B)			(E-C)	(E-D)
2412 Plymouth Ave. N.	\$113	\$0	\$113	\$5,000	\$5,000	\$4,887	\$0
1514 Thomas Ave. N.	\$5,000	\$17,829	\$22,829	\$5,000	\$5,000	(\$17,829)	\$0
1352 Thomas Ave. N.	\$6,500	\$17,399	\$23,899	\$5,000	\$5,000	(\$18,899)	\$0
<b>Total</b>	<b>\$11,613</b>	<b>\$35,228</b>	<b>\$46,840</b>	<b>\$15,000</b>	<b>\$15,000</b>	<b>(\$31,840)</b>	<b>\$0</b>

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Prestige has participated in prior rounds of GHN. Prestige built four Artspace homes on Plymouth Ave N near Homewood Studios in Willard-Hay as their general contractor and one traditional home on Plymouth Ave N. All homes are occupied and sold for \$210,000 - \$215,000.

Developer Information:

Corporation of the State of Minnesota