

## RESOLUTION

By Reich and Quincy

### 2016 UNPAVED ALLEY PROGRAM W OF XERXES AVE BETWEEN 28TH ST W AND CEDAR LAKE PKWY ALLEY CONSTRUCTION PROJECT NO. 2284

#### **Ordering the work to proceed and adopting the special assessment for the 2016 Unpaved Alley Program.**

Whereas, a public hearing was held on March 1, 2016, in accordance with Minneapolis City Charter, Article IX, Section 9.6(c), and Minneapolis Code of Ordinances, Section 24.180, to consider the proposed improvements as designated in Resolution 2016R-028 passed Jan. 29, 2016, to consider the proposed special assessments, as on file in the City Engineer's Special Assessments Office, and to consider all written and oral objections and statements regarding the proposed improvements and the proposed special assessments;

Now, Therefore, Be It Resolved by The City Council of The City of Minneapolis:

That the City Engineer is hereby ordered to proceed and do the work as designated in said Resolution 2016R-028 passed Jan. 29, 2016.

Be It Further Resolved that the proposed special assessments in the total amount of \$22,108.78, as on file in the City Engineer's Special Assessments Office, be and hereby are adopted and assessed against the benefited properties as Levy 01014, Project 2284C.

Be It Further Resolved that the number of successive equal annual principal installments by which the special assessments of more than \$150 may be paid shall be fixed at ten (10) and that the interest be charged at the rate of 4.2%, with collection of the special assessments to begin on the 2017 real estate tax statements.

Be It Further Resolved that the number of installments by which the special assessment of \$150 or less may be paid shall be fixed at one (1) and that the interest be charged at the rate of 2.5%, with collection of the special assessments to be on the 2017 real estate tax statements.

## RESOLUTION

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**Requesting the Board of Estimate and Taxation authorize the City to issue and sell City of Minneapolis bonds in the amount of \$22,110 for certain purposes other than the purchase of public utilities.**

Be It Resolved, that the Board of Estimate and Taxation be requested to authorize the City to incur indebtedness and issue and sell City of Minneapolis bonds for the purpose of paying the assessed cost of alley improvements in the 2016 Unpaved Alley Program, West of Xerxes Ave between 28th St W and Cedar Lake Pkwy, Alley Construction Project No.2284, to be assessed against benefited properties as estimated by the City Council, which assessments shall be collectible in ten (10) successive annual installments, payable in the same manner as real estate taxes.