



Council Action

City of Minneapolis

File No. 16-00362

The Minneapolis City Council hereby:

1. Refers a resolution of the Minneapolis Community Development Agency (MCDA) supporting a Minnesota Investment Fund (MIF) loan application related to the Total Quality Logistics, LLC expansion project at 100 S 5th St, to the MCDA Board of Commissioners.
2. Authorizes MCDA officials to submit an application to the Minnesota Department of Employment and Economic Development (DEED) MIF for a forgivable loan in an amount up to \$125,000 related to the Total Quality Logistics, LLC expansion project at 100 S 5th St, including authorizing execution of the Project Compliance with State Laws, Statutes and Rules document as part of the MIF application to DEED, set forth in File No. 16-00362.
3. Refers the matter to the MCDA Board of Commissioners.
4. Accepts an award of the MIF of up to \$125,000, subject to DEED loan approval.
5. Authorizes MCDA officials to execute a Business Subsidy Agreement with Total Quality Logistics, LLC.
6. Authorizes MCDA officials to execute a MIF loan to Total Quality Logistics, LLC for an amount not to exceed \$125,000, subject to loan terms under the MIF guidelines.
7. Passage of Resolution approving appropriation to the Department of Community Planning & Economic Development.

Committee: CDRS & WM Public Hearing: 3/22/2016 Publication: APR 05 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	APR 01 2016			

APPROVED VETOED



 MAYOR HODGES
 APR 01 2016

 DATE

Certified an official action of the City Council
 ATTEST:


 CITY CLERK

Presented to the Mayor:	APR 01 2016	Received from the Mayor:	APR 01 2016
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Resolution No. 2016R-107

City of Minneapolis

File No. 16-00362

By Goodman and Quincy

Amending the 2016 General Appropriation Resolution.

Resolved by The City Council of The City of Minneapolis:

That the above-entitled resolution, as amended, be further amended by increasing the appropriation for the Department of Community Planning & Economic Development Agency in the Grants-Other Fund (01600-8900320) by \$125,000, and increasing the revenue source (01600-8900900-321515) by \$125,000.

Committee: CDRS & WM Public Hearing: 3/22/2016 Publication: APR 05 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	APR 01 2016			

APPROVED VETOED



MAYOR HODGES

APR 01 2016
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Certified an official action of the City Council
ATTEST:



CITY CLERK

Presented to the Mayor:	APR 01 2016	Received from the Mayor:	APR 01 2016
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