

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: May 3, 2016
 Subject: Land Sale – Public Hearing
 Vacant Housing Recycling Program
 Address: 4640 Portland Ave.
 Purchaser: Wilson Molina

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
4640 Portland Ave.	\$1	\$16,098	\$16,099	\$80,000	\$80,000	\$63,901	\$0
Total	\$1	\$16,098	\$16,099	\$80,000	\$80,000	\$63,901	\$0

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Wilson Molina has previously purchased property from the City of Minneapolis.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other