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Council Action

City of Minneapolis

File No. 16-00543

The Minneapolis City Council hereby authorizes City debt modification for the PRG Portfolio I Project by CommonBond Communities, Inc, for scattered locations in south Minneapolis, for debt assignment and consolidation, principal and interest forgiveness, approval of interest rate reduction and extension of maturity dates for 30 years to be co-terminus with new, approved Affordable Housing Trust Fund debt, as described in File No. 16-00543.

Committee: CDRS Public Hearing: N/A Publication: MAY 07 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	APR 29 2016			

APPROVED VETOED


MAYOR HODGES
APR 29 2016
DATE

Certified an official action of the City Council

ATTEST:


CITY CLERK

Presented to the Mayor:	APR 29 2016	Received from the Mayor:	APR 29 2016
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