

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: June 21, 2016
 Subject: Land Sale – Public Hearing
 GHN
 Address: 2018 Upton Ave. N.
 4311 Girard Ave. N.
 4526 Aldrich Ave. N.

Purchaser: Kayak Properties, Inc.

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
2018 Upton Ave. N.	\$1	\$828	\$829	\$5,000	\$5,000	\$4,171	\$0
4311 Girard Ave. N.	\$1	\$18,040	\$18,041	\$5,000	\$5,000	(\$13,041)	\$0
4526 Aldrich Ave. N.	\$19,000	\$15,881	\$34,881	\$5,000	\$5,000	(\$29,881)	\$0
Total	\$19,002	\$34,749	\$53,751	\$15,000	\$15,000	(\$38,751)	\$0

Write-Down

Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Kayak has successfully completed over 30 projects through the Twin Cities Community Land Bank. Kayak has rehabilitated over a dozen homes in Minneapolis within the last three years and with its General Contractor, Adam Price Custom Homes has rehabilitated or constructed over 30 homes throughout Minnesota within the last three years.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other