

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: June 21, 2016
 Subject: Land Sale – Public Hearing
 Vacant Housing
 Address: 2426 Elliot Avenue South
 Purchaser: Hector Ruiz

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
2426 Elliot Ave. S.	\$50,000	\$16,252	\$66,252	\$10,200	\$10,200	(\$56,052)	\$0
Total	\$50,000	\$16,252	\$66,252	\$10,200	\$10,200	(\$56,052)	\$0

Write-Down

Reason: Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

This will be this developer’s first development acquired from the City of Minneapolis.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other