

TOTAL ACQUISITION COSTS INCURRED BY CPED ATTRIBUTABLE TO THE FOLLOWING PROPERTY:

Date: June 21, 2016
 Subject: Land Sale – Public Hearing
 Vacant Housing
 Address: 2214 Russell Avenue North
 Purchaser: Sm+RT Homes, LLP

	A	B	C	D	E	F	G
Address	Purchase Price	Acquisition/ Demolition/ Other Costs	Total CPED Cost to Assemble (A+B)	Re-Use Value Opinion	Sale Price	CPED Cost Write-Off or Sale Proceeds (if > 0) (E-C)	Re-Use Value Write Down (if < 0) (E-D)
2214 Russell Ave. N.	\$1	\$21,035	\$21,036	\$5,100	\$5,100	(\$15,936)	\$0
Total	\$1	\$21,035	\$21,036	\$5,100	\$5,100	(\$15,936)	\$0

Write-Down

Reason: Not applicable as the sales price is equal to the re-use value.

Developer History with CPED:

Sm+RT Homes, LLP is a newly formed entity. It has no development history with CPED. However, THOR Construction, Inc. whose subsidiary—THOR Sustainability and Resiliency Service, LLC is general partner, has developed experience through their work in the Heritage Park development.

Developer Information:

- Single Individual(s)
- Married Individual(s)
- Limited Liability Partnership of the State of Minnesota
- Limited Liability Company of the State of Minnesota
- Corporation of the State of Minnesota
- Nonprofit Corporation of the State of Minnesota
- Other