

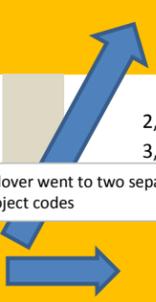
PROJECT DETAIL FOR 2015 REPORT [SPRING 2016]

2014 Year End Status [for reference]								rollover request = approp		2015 Year End Status						
Program	2014 Rollover Appropriation	2014 Original Appropriation	2014 Supplemental Appropriation	2014 total Appropriation	2014 Expenditures	2014 Encumbrances	Unspent Appropriation	rollover request does NOT = approp		2015 New Appropriation	2015 total Appropriation	2015 Expenditures	2015 Encumbrances	Unspent/Unencumbered Appropriation	2016 Rollover	
								2015 Rollover Request	2015 Rollover Appropriation							
ECONOMIC DEVELOPMENT																
Small Business Loan Programs	0	2,200,000	-	2,200,000	(2,100,233)	0	99,767	0	-	2,212,000	2,212,000	1,966,521	-	245,479		
Great Streets - Local funds																
MSDA002	335,062	0	0	335,062	(131,394)	(305,903)	(102,235)	203,670	203,668	0	203,668	80,574	108,675	14,419	123,094	
MSDA027	48,826	0	0	48,826	(11,610)	(77,216)	(40,000)	37,217	37,216	0	37,216	18,450	20,000	(1,234)	18,766	
MSDA016	725,000	0	0	725,000	(110,055)	(341,873)	273,072	615,446	614,945	0	614,945	323,892	273,366	17,687	291,053	
MSDA038	250,000	0	0	250,000	0	0	250,000	254,655	250,000	0	250,000	34,725	210,025	5,250	215,275	
MSDA047	0	500,000	0	500,000	0	0	500,000	530,195	500,000	0	500,000	40,760	195,040	264,200	459,240	
MCLC010	668,270	0	0	668,270	(398,880)	(137,361)	132,029	269,390	269,390	0	269,390	60,630	33,973	174,787	208,760	
MSCDCC	210,000	0	0	210,000	(94,071)	(115,929)	0	115,736	115,929	0	115,929	106,606	-	9,323	9,323	
MGBD001	0	135,000	0	135,000	(135,000)	0	0	-	-	0	-	-	-	-	-	
	2,237,158	635,000	-	2,872,158	(881,010)	(978,282)	1,012,866	2,026,308	1,991,148	-	1,991,148	665,637	841,079	484,432	1,325,511	
Great Streets - CDBG Funds																
G4890ED34	551,473	0		551,473	(415,054)	(101,108)	35,311	136,419	136,419	0	136,419	123,941	-	12,478	12,478	
G4890ED36	276,366	0		276,366	(31,143)	0	245,223	245,223	245,223	0	245,223	92,693	92,693	59,837	152,530	
G4890ED37	901,088	0		901,088	0	0	901,088	901,088	901,088	0	901,088	-	241,781	659,307	901,088	
	1,728,927	0		1,728,927	(446,197)	(101,108)	1,181,622	1,282,730	1,282,730	0	1,282,730	216,634	334,474	731,622	1,066,096	
BTAP																
MCLC022	53,405	0		53,405	(42,855)	(10,550)	0	10,550	10,550	-	10,550	-	-	10,550	10,550	
MGBD003	-	250,000		250,000	(97,500)	(75,000)	77,500	152,500	152,500	-	152,500	106,040	36,245	10,215	46,460	
MGBD007	no approp in 2014									-	350,000	350,000	145,985	85,015	119,000	204,015
G4890ED34	350,000			350,000	(139,200)	(145,800)	65,000	210,800	210,800	-	210,800	210,800	-	-	-	
G4890ED36	300,000			300,000	-	-	300,000	300,000	300,000	-	300,000	31,450	221,050	47,500	268,550	
	703,405	250,000	-	953,405	(279,555)	(231,350)	442,500	673,850	673,850	350,000	1,023,850	494,275	342,310	187,265	529,575	
Grow North																
MCLC024	-	200,000		200,000	0	0	200,000	200,000	200,000	0	200,000	-	-	200,000	200,000	
G4890ED34	200,000	0		200,000	0	(200,000)	0	200,000	200,000	0	200,000	200,000	-	-	-	
G4890ED36	600,000	0		600,000	0	0	600,000	600,000	600,000	0	600,000	-	-	600,000	600,000	
	800,000	200,000		1,000,000	0	(200,000)	800,000	1,000,000	1,000,000	0	1,000,000	200,000	-	800,000	800,000	
CARF																
MSDA035	500,000	0		500,000	0	0	500,000	500,000	500,000	-	500,000	34,464	-	465,536	465,536	
Midtown Global Market																
MCLC028	115,000	0		115,000	(85,445)	0	29,555	29,555	29,555	0	29,555	17,835	-	11,720	11,720	
Basset Creek Valley																
MSDA051	100,000	0		100,000	(74,614)	0	25,386	25,386	25,386	0	25,386	19,356	-	6,030	6,030	
Green Initiative																
MCPO014	44,665	0		44,665	0	0	44,665	44,665	44,665	0	44,665	-	-	44,665	44,665	
Upper Harbor Terminal Planning 2015																
MGBD006	no approp in 2014									-	250,000	250,000	107,176	-	142,824	142,824
HOUSING																
AHTF																
MCFR002	500,000			500,000	(500,000)		0	0		no approp in 2015						
MCFR003	100,000			100,000	(100,000)		0	0		no approp in 2015						
MCFR004	-	160,000		160,000	(108,701)	(51,299)	0	51,299	51,299	-	51,299	-	51,299	-	51,299	
MCFR005	no approp in 2014									-	675,000	675,000	-	-	675,000	675,000
MCHC002	750,000			750,000	(443,079)	(63,953)	242,968	306,921	306,921	-	306,921	63,953	215,000	27,968	242,968	
MCHC003	-	130,000		130,000	0		130,000	130,000	130,000	-	130,000	-	-	130,000	130,000	
MCHC004	no approp in 2014									-	90,000	90,000	-	-	90,000	90,000

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Program	2014 Rollover Appropriation	2014 Original Appropriation	2014 Supplemental Appropriation	2014 total Appropriation	2014 Expenditures	2014 Encumbrances	Unspent Appropriation	2015 Rollover Request	rollover request does NOT = approp		2015 New Appropriation	2015 total Appropriation	2015 Expenditures	2015 Encumbrances	Unspent/Unencumbered Appropriation	2016 Rollover		
									2015 Rollover Appropriation	2015 Rollover Encumbrances								
MCHL003	-	435,000		435,000	0		435,000	435,000			435,000	-	-	-	435,000	435,000		
MCHL004	no approp in 2014											247,000	247,000	-	-	247,000	247,000	
MCPD002	70,000			70,000	(40,000)		30,000	30,000			-	30,000	-	-	30,000	30,000		
MCPD003	-	120,000		120,000	0		120,000	120,000			-	120,000	-	-	120,000	120,000		
MCPD004	no approp in 2014											50,000	50,000	-	-	50,000	50,000	
MCRS002	525,000			525,000	0		525,000	525,000			-	525,000	525,000	-	-	-		
MCRS003											3,000	3,000	-	-	3,000	3,000		
MCST002	300,000			300,000	(300,000)		0	-	no approp in 2015									
MCST003	100,000			100,000	(91,299)	(8,701)	0	8,700	8,701	-	8,701	-	8,701	-	8,701	-	8,701	
MCST004	-	110,000		110,000			110,000	110,000			-	110,000	-	-	110,000	110,000		
MCST005	no approp in 2014											150,000	150,000	-	-	150,000	150,000	
MCTE002	75,000			75,000	(75,000)		0	-	no approp in 2015									
MCTE003	1,350,000			1,350,000	0		1,350,000	1,350,000			-	1,350,000	-	-	1,350,000	1,350,000		
MCTE004	0	675,000		675,000	0		675,000	675,000			-	675,000	-	-	675,000	675,000		
MCTE005	no approp in 2014											765,000	765,000	-	-	765,000	765,000	
MCUB002	200,000			200,000	0		200,000	200,000			-	200,000	-	120,000	80,000	200,000		
MCUB003	no approp in 2014											20,000	20,000	-	-	20,000	20,000	
MCUV002	405,000			405,000	0		405,000	405,000			-	405,000	399,000	6,000	-	6,000		
MCUV003	450,000			450,000	0		450,000	450,000			-	450,000	-	-	450,000	450,000		
MCUV004	0	370,000		370,000	0		370,000	370,000			-	370,000	-	-	370,000	370,000		
MGMF001	no approp in 2014											1,000,000	1,000,000	-	-	1,000,000	1,000,000	
MCLC013	200,000			200,000			200,000	200,000			-	200,000	-	200,000	-	200,000		
MSCD011	393,000			393,000	(392,999)	(1)	0		1	-	1	1	-	-	-	-		
MSCDMF	108,254			108,254	(108,254)		0		no approp in 2015									
MSDA003	160,467			160,467	0		160,467	160,467			-	160,467	-	-	160,467	160,467		
MSDA050	-	1,500,000		1,500,000	(299,303)	(525,697)	675,000	1,200,697			-	1,200,697	525,697	-	675,000	675,000		
MSDA067	no approp in 2014											2,500,000	2,500,000	-	-	2,500,000	2,500,000	
subtotal	5,686,721	3,500,000	-	9,186,721	(2,458,635)	(649,651)	6,078,435	6,728,084			6,728,086	5,500,000	12,228,086	1,513,651	601,000	10,714,435		
G4890MF35	not on Mike's 2014 detail sheet ???											12,273	-	12,273	-	-	12,273	12,273
G4890MF36	not on Mike's 2014 detail sheet ???											99,000	-	99,000	-	-	99,000	99,000
G4890MF37	400,248	0		400,248	(400,248)	0	0	0			-	38,727	-	-	38,727	38,727		
G4890MF38	1,387,119	0		1,387,119	(705,433)	0	681,686	681,686			-	681,686	681,686	-	-	-		
G4890MF39	2,966,776	0		2,966,776	(274,021)	(1,865,561)	827,194	2,692,755			-	2,692,755	1,932,844	379,621	380,290	759,911		
G4890MF40	0	3,277,540		3,277,540	0	0	3,277,540	3,277,540			-	3,277,540	51,268	-	3,226,272	3,226,272		
G4890MF41	no approp in 2014											3,193,840	3,193,840	-	-	3,193,840	3,193,840	
G4890DA35	62,273	0		62,273	(10,000)	0	52,273	52,273			-	40,000	30,000	-	10,000	10,000		
G4890DA36	166,000	0		166,000	0	0	166,000	166,000			-	67,000	30,000	-	37,000	37,000		
G4890DA37	132,725	0		132,725	0	0	132,725	132,725			-	93,998	-	-	93,998	93,998		
G5890HM28	56,990	0		56,990	0	(56,990)	0	56,990			-	56,990	56,990	-	-	-		
G5890HM47	1,938,635	0		1,938,635	0	(1,938,635)	0	1,938,635			-	1,938,635	1,508,635	430,000	-	430,000		
G5890HM50	1,560,932	0		1,560,932	(76,607)	(1,484,325)	0	1,484,325			-	1,484,325	1,484,325	-	-	-		
G5890HM53	1,792,098	0		1,792,098	(327,157)	(548,236)	916,705	1,464,941			-	1,464,941	1,464,941	-	-	-		
G5890HM56	-	1,618,842		1,618,842	0	0	1,618,842	1,618,842			-	1,618,842	403,294	915,000	300,548	1,215,548		
G5890HM59	no approp in 2014											1,406,189	1,406,189	-	-	1,406,189	1,406,189	
Total AHTF	16,150,517	8,396,382	-	24,546,899	(4,252,101)	(6,543,398)	13,751,400	20,294,796			20,294,798	10,100,029	30,394,827	9,157,634	2,325,621	18,911,572	21,237,193	
CDBG only	10,463,796	4,896,382	-	15,360,178	(1,793,466)	(1,865,561)	7,672,965											
G4890HESP12	350,050			350,050	(350,050)		0	0	no approp in 2015									
G4890HESP13	408,377			408,377	(40,669)	(367,708)	0	367,708			-	367,708	367,708	-	-	-		
G4890HESP14	-	408,377		408,377	0	(181,000)	227,377	408,377			-	408,377	181,000	-	227,377	227,377		
G4890HESP15	no approp in 2014											423,463	423,463	-	-	423,463	423,463	
Total Emergency Solutions Grant	758,427	408,377	-	1,166,804	(390,719)	(548,708)	227,377	776,085			776,085	423,463	1,199,548	548,708	-	650,840	650,840	
Senior Citizen Housing Initiative																		
G4890OO40	0	810,000		810,000	0	(810,000)	0	810,000			-	-	-	-	-	-		
Owner Occupied Rehab																		
G4890OO40	0	305,000		305,000	0	(305,000)	0	305,000			-	-	-	-	-	-		

rollover went to two separate project codes



PROJECT DETAIL FOR 2015 REPORT [SPRING 2016]

Program	2014 Year End Status [for reference]								rollover request = approp		2015 Year End Status						
	2014 Rollover Appropriation	2014 Original Appropriation	2014 Supplemental Appropriation	2014 total Appropriation	2014		Unspent Appropriation	2015 Rollover Request	rollover request does NOT = approp		2015 New Appropriation	2015 total Appropriation	2015		Unspent/ Unencumbered Appropriation	2016 Rollover	
					Expenditures	Encumbrances			2015 Rollover Appropriation	2015 New Appropriation			Expenditures	Encumbrances			
Total G48900040	-	1,115,000	-	1,115,000	-	(1,115,000)	-	1,115,000		1,115,000	-	1,115,000	334,265	780,735	-	780,735	
Affordable Homeownership Combined Program																	
MCLC015	200,000	0	0	200,000	(193,403)	0	6,597	6,597		6,597	-	6,597	6,597	-	-	-	
MCLC021	80,668	0	0	80,668	0		80,668	80,668		80,668	-	80,668	80,668	-	-	-	
MFNA025	115,186			115,186	(25,599)		89,587	89,587		89,587	(88,950)	637	-	-	637	637	
MSDA009	486,515			486,515	(46,215)		440,300	440,300		440,300	(355,000)	85,300	84,100	-	1,200	1,200	
Total	882,369	-	-	882,369	(265,217)	-	617,152	617,152		617,152	(443,950)	173,202	171,365	-	1,837	1,837	
HOM Program																	
MSDA055			no approp in 2014	???						-	395,000	395,000	318,185	39,615	37,200	76,815	
MSDA057			no approp in 2014	???						-	355,000	355,000	345,079	3,921	6,000	9,921	
MFNA029			no approp in 2014	???						-	88,950	88,950	88,950	-	-	-	
										-	838,950	838,950	752,214	43,536	43,200	86,736	
Neighborhood Stabilization Program	4,003,964	0		4,003,964	(2,046,055)		1,957,909	1,957,909		1,957,910	929,411	2,887,321	1,368,543	1,235,397	283,381	1,518,778	
Homeownership Works Program [HOME]																	
G5890HM31																	
G5890HM34																	
G5890HM40																	
G5890HM43																	
G5890HM46																	
G5890HM49																	
G5890HM52																	
G5890HM55																	
G5890HM58																	
Subtotal of above federal \$	2,856,277	404,710		3,260,987	(1,858,209)	(1,200,267)	202,511	1,402,778		2,037,934	1,296,935	3,334,869	932,828	1,000,721	1,401,320	2,402,041	
01SHW	498,450	635,000		1,133,450	(142,000)	0	991,450	300,000		300,000	500,000	800,000	332,969	-	467,031	467,031	
High Density Corridor Housing																	
G4890CH40	1,663,015	579,000	0	2,242,015	(144,405)	0	2,097,610	2,097,610		2,097,610	564,200	2,661,810	478,876	97,198	2,085,736	2,182,934	
Green Homes North																	
MSCD012	362,009			362,009	(230,000)		132,009	132,009		132,009	-	132,009	79,283	-	52,726	52,726	
MSCD014			603,000	603,000	(297,440)		305,560	305,560		305,560	-	305,560	124,162	-	181,398	181,398	
MSCD016										-	728,900	728,900	117,871	151,281	459,748	611,029	
G6890FHF1			not included in GHN budgets last year								94,000	-	94,000	94,000	-	-	-
G6890MH02			not included in GHN budgets last year								200,000	-	200,000	200,000	-	-	-
Total	362,009	-	603,000	965,009	(527,440)	-	437,569	437,569		731,569	728,900	1,460,469	615,316	151,281	693,872	845,153	
Vacant and Boarded Housing Program																	
G4890VB39										(49,389)	-	(49,389)	(49,389)	-	-	-	
G4890VB40	922,609	1,753,000	856,000	3,531,609	(1,383,113)	(11,349)	2,137,147	2,148,496		2,234,867	-	2,234,867	2,038,934	-	195,933	195,933	
G4890VB41										-	1,708,200	1,708,200	-		1,708,200	1,708,200	
Total	922,609	1,753,000	856,000	3,531,609	(1,383,113)	(11,349)	2,137,147	2,148,496		2,185,478	1,708,200	3,893,678	1,989,545	-	1,904,133	1,904,133	
Mortgage Foreclosure Prevention Program																	
Home Ownership Counseling & Outreach																	
MFNA027	95,290			95,290	(95,290)		0										
MSDA041	157,800			157,800	(154,800)		3,000										
MSRF006		250,000		250,000	(67,154)		182,846	182,846		182,846	-	182,846	182,846	-	-	-	
MGSF001			no approp in 2014								-	275,000	275,000	139,528	-	135,472	135,472
Total	253,090	250,000	-	503,090	(317,244)	-	185,846	182,846		182,846	275,000	457,846	322,374	-	135,472	135,472	
Home Improvement Program																	
MSDA006	117,195	0	0	117,195	(116,918)	0	277	0			no approp in 2015, nothing to report						
Home Improvement Fund																	
MFNA024	116,956	0	0	116,956	(31,182)	0	85,774	85,774		85,774	-	85,774	900	-	84,874	84,874	

PROJECT DETAIL FOR 2015 REPORT [SPRING 2016]

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								rollover request does NOT = approp						Unspent/			
Program		2014 Rollover Appropriation	2014 Original Appropriation	2014 Supplemental Appropriation	2014 total Appropriation	2014 Expenditures	2014 Encumbrances	2014 Unspent Appropriation	2015 Rollover Request	2015 Rollover Appropriation	2015 New Appropriation	2015 total Appropriation	2015 Expenditures	2015 Encumbrances	Unencumbered Appropriation	2016 Rollover	
Residential Housing	MSRF001	287,934	498,518	0	786,452	(378,525)	(213,328)	194,599	194,599	194,599	-	194,599	-	-	194,599	194,599	
Minneapolis Advantage Program	MSDA005	10,000		0	10,000	0	0	10,000	10,000	10,000		10,000	-	-	10,000	10,000	
Residential Housing Programs	MSCD015			418,000	418,000	0	0	418,000	418,000	418,000	-	418,000	293,564	-	124,436	124,436	
	MSCD017	no approp in 2014									-	271,100	271,100	-	-	271,100	271,100
		-	-	418,000	418,000	-	-	418,000	418,000	418,000	271,100	689,100	293,564	-	395,536	395,536	
Hi-Lake Triangle	MCAZ051	425,000	0	0	425,000	(425,000)	0	0	0		no approp in 2015, nothing to report						
Heritage Park 1 & 2	MCPO005	39,867			39,867	0	0	39,867	39,867	39,867	-	39,867	-	-	39,867	39,867	
	MFNA016	217,764			217,764	(26,397)	0	191,367	50,000	50,000	-	50,000	33,925	-	16,075	16,075	
		257,631	-	-	257,631	(26,397)	-	231,234	89,867	89,867	-	89,867	33,925	-	55,942	55,942	
West Broadway Flats	Misc	0	0	50,000	50,000	0	0	50,000	50,000	50,000	-	50,000	-	-	50,000	50,000	

CPED Major Development Programs - Financial Status Report for 2015

Finance and Property Services Dept June 21, 2016

Program	Description	Lead Staff	2015 total Appropriation	2015 Expenditures	2015 Exp as a % of 2015 Appropriation	Encumbrances	Council Commitments	Unspent/Unobligated Appropriation	Comments
Economic Development									
Small Business Loan Programs	This group of loan programs is designed to help businesses start, stay, and grow in Mpls. Specific programs assist with various kinds of financing, including equipment, building improvements, and real estate.	Miles Mercer 673-5043	2,212,000	1,966,521	88.9%	-	-	245,479	
Great Streets - Local funds	Neighborhood business district support program with multiple elements including real estate loans, façade improvement matching grants, and annual business district support contracts with community organizations. Local flexible dollars are utilized for facade matching grants and business district support contracts.	Rebecca Parrell 673-5018	1,991,148	665,637	33.4%	841,079	-	484,432	In 2016, City Council committed ~\$435,000 of this balance for Great Streets façade program
Great Streets - CDBG Funds	CDBG capital dollars are used for Great Streets real estate development loans as well as for BTAP business consulting support for income eligible entrepreneurs.	Rebecca Parrell 673-5018	1,282,730	216,634	16.9%	334,474	-	731,622	In 2016, City Council committed ~\$250,000 of this balance for BTAP
BTAP	The B-TAP program provides consulting support to businesses located in the City of Minneapolis.	Daniel Bonilla 673-5232	1,023,850	494,275	48.3%	342,310	-	187,265	In 2016 City Council committed the remaining balance as part of the 2016 RFP round
Grow North	Grow North is a financial incentive package aimed at bringing jobs-intensive business investment to North Minneapolis.	Casey Dziejewczynski 673-5070	1,000,000	200,000	20.0%	-	280,000	520,000	The \$280,000 in commitments reflects a 4/25/14 City Council action to allocate \$200,000 for downpayment assistance for Grow North employee homebuyers, and a 3/20/15 Council action approving a \$80,000 loan to Greenheck Fan Corp; loan was disbursed in 1Q 2016.
CARF	Program supports acquisition of commercial redevelopment properties along commercial corridors	Rebecca Parrell 673-5018	500,000	34,464	6.9%	-	-	465,536	In 2016 the CPED Director committed ~\$380,000 of the year-end balance for property acquisition of 1215 Second Ave North and staff expect to use the remaining balance of funds for demolition.
Basset Creek Valley	Predevelopment activities in Bassett Creek Valley, site assembly investigation, environmental investigation, assembly strategy, concept site planning for grant requests, etc.	Beth Grosen 673-5002	25,386	19,356	76.2%	-	-	6,030	
Green Initiative - Local funds	Green business outreach and support.	Emily Stern 673-5191	44,665	-	0.0%	-	-	44,665	
Upper Harbor Terminal Planning 2015	Planning for the redevelopment of the Upper Harbor Terminal	Ann Calvert 673-5023	250,000	107,176	42.9%	-	-	142,824	Funds rolled over to 2016

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Program	Description	Lead Staff	2015 total Appropriation	2015 Expenditures	2015 Exp as a % of 2015 Appropriation	Encumbrances	Council Commitments	Unspent/Unobligated Appropriation	Comments
Economic Development subtotal			\$ 8,329,779	\$ 3,704,063	44.5%	\$ 1,517,863	\$ 280,000	\$ 2,827,853	
Housing									
AHTF	The Affordable Housing Trust Fund program assists in the financing of the production and preservation/stabilization of affordable and mixed-income rental housing projects in Minneapolis. this program is supported by several fund sources, including federal CDBG & Home funds, City General Fund, and tax increment.	Carrie Flack 673-5240	30,394,827	9,157,634	30.1%	2,325,621	17,669,363	1,242,209	\$17.7 M of commitments reflects unspent Council project awards from 2013, 2014, and 2015 funding rounds. The \$1.2 M of remaining uncommitted funding from 2015 is in the process of being committed through a pipeline process and is expected to be approved by council in June 2016.
Emergency Solutions Grant Program - Federal Funds	HUD funded program for the renovation or rehabilitation of emergency shelters for people experiencing homelessness and to positively convert buildings for use as emergency shelters	Tiffany Glasper 673-5221	1,199,548	548,708	45.7%	-	650,840	-	Council commitments include August 2014 and September 2015 project awards; [housing funds only, excluding services]
Home Improvement Program	This suite of programs is designed to support owner-occupied home repairs and improvements	Mark Anderson 673-5289	1,115,000	334,265	30.0%	780,735	-	-	
Affordable Homeownership Combined Program	Funds used for development gap and affordability assistance	Elfric Porte 673-5145	173,202	171,365	98.9%	-	-	1,837	This balance will be used to close out the contract.
HOM Program	Funds used for down payment and closing cost assistance and outreach efforts to assist in the closing the homeownership disparity gap.	Cherie Shoquist 673-5078	838,950	752,214	89.7%	43,536	-	43,200	These funds are needed to close out the commitments.
Neighborhood Stabilization Program	NSP is a HUD funded program to purchase and redevelop foreclosed and abandoned homes to stabilize communities.	Roxanne Kimball 673-2794	2,887,321	1,368,543	47.4%	1,235,397	-	283,381	This federal grant award is a five part award earmarked to address the foreclosure crisis. The City, in collaboration with its development partners, is on track to meet all of the HUD grant timelines. This program recycles some of the original award in the form of program income. The use of the program income is limited to the original eligible uses of the grant.
Homeownership Works Program [HOME]	Project supports the development of ownership housing units servicing households at or below 80% AMI	Elfric Porte 612-5145							
Federal			3,334,869	932,828	28.0%	1,000,721	-	1,401,320	Commitments have been made to developers and staff is working on contract execution.
Local Funds			800,000	332,969	41.6%	-	-	467,031	Commitments have been made to developers and staff is working on contract execution.

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Program	Description	Lead Staff	2015 total Appropriation	2015 Expenditures	2015 Exp as a % of 2015 Appropriation	Encumbrances	Council Commitments	Unspent/Unobligated Appropriation	Comments
High Density Corridor Housing	Program helps assemble development sites for the production of high density multi-family housing.	Theresa Cunningham 673-5237	2,661,810	478,876	18.0%	97,198	-	2,085,736	As of 1Q 2016, \$795,451 of the \$2.1 M YE balance is either spent (\$295,451), under contract to purchase property, including demolition and relocation costs, or reserved for acquisitions currently in negotiations. Acquisition strategy and processes have been under review. Acquisition activity is expected to increase significantly in 2016, with all funds expected to be committed by the end of the year.
Green Homes North	Funds used to support development gap assistance for the construction of energy-efficient single family owner-occupied housing in North Minneapolis. Serving household of \$115% AMI.	Cherie Shoquist 673-5078	1,460,469	615,316	42.1%	151,281	693,872	-	The commitments amount reflect Council actions in April 2014 and January 2015 that awarded budgeted program funds.
Vacant and Boarded Housing Program	Program supports the acquisition, demolition and property management (land banking activities) associated with the treatment of blighted properties	Earl Pettiford 673-5231	3,893,678	1,989,545	51.1%	-	-	1,904,133	Funds are earmarked for on-going property management, staff cost, and for future acquisition/demolition activities.
Mortgage Foreclosure Prevention Program/ Home Ownership Counseling & Outreach	Funds used to support the Minnesota Home Ownership Center's work around foreclosure prevention efforts in Minneapolis	Mark Anderson 673-5289	457,846	322,374	70.4%	-	135,472	-	Council approved contract with Home Ownership Center in 2015.
Residential Housing Program - Local funds	This program supports both administrative and other related costs costs for the origination of loans by GMHC for home improvement and mortgage assistance.	Mark Anderson 673-5289	194,599	-	0.0%	-	-	194,599	These funds are used to pay administrative costs associated with Owner Occupied Rehabilitation, and homebuyer assistance programs. Funds are expected to be committed or spent by the end of 2016.
Minneapolis Advantage Program	Provides mortgage down payment assistance for homeowners in Minneapolis.	Cherie Shoquist 673-5078	10,000	-	0.0%	-	-	10,000	
Residential Housing Programs	Supports multiple housing activities, including feasibility studies, support administration for housing programs, new program development.	Andrea Brennan 673-5128	689,100	293,564	42.6%	-	-	395,536	These funds are expected to be spent or fully committed by the end of 2016 for a housing needs assessment and mixed income housing study (underway), research and data analysis necessary to establish HUD-designated Neighborhood Revitalization Strategy Areas (NRSAs), new programming for homeownership capacity development, and homeownership support programming related to vacant properties.
Heritage Park 1 & 2	Initial ownership and rental phases of Heritage Park north of Olson Memorial Highway	Cherie Shoquist 673-5078	89,867	33,925	37.8%	-	-	55,942	This project is in progress. Funds needed to support redevelopment planning efforts that just resumed in 2016.
West Broadway Flats	Mixed use development at Penn & Broadway	Tiffany Glasper 673-5221	50,000	-	0.0%	-	-	50,000	Funds expected to be expended by the end of 2016

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Housing Subtotal			\$ 50,251,086	\$ 17,332,126	34.5%	\$ 5,634,489	\$ 19,149,547	\$ 8,134,924	