



Council Action

City of Minneapolis

File No. 16-01057

The Minneapolis City Council hereby:

1. Approves the Homeownership Opportunity Minneapolis—Vacant Housing Recycling Program (HOM-VHRP) guidelines to follow the City Council-approved HOM program guidelines to allow homebuyer assistance of \$5,000 to homebuyers purchasing homes through the Vacant Housing Recycling Program.
2. Authorizes the use of \$150,000 to support the HOM-VHRP Program.
3. Authorizes a contract with Greater Metropolitan Housing Corporation to process and close the loans with \$150,000 for program assistance and \$36,000 for administrative costs, for a duration of one year.
4. Authorizes the use of up to \$36,000 for administrative costs.

Committee: CDRS & WM Public Hearing: N/A Publication: AUG 13 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON	X			
PALMISANO	X			
DATE:	<b>AUG 05 2016</b>			

APPROVED       VETOED

  
 \_\_\_\_\_  
 MAYOR HODGES  
**AUG 05 2016**  
 \_\_\_\_\_  
 DATE

*Certified an official action of the City Council*  
 ATTEST:  
  
 \_\_\_\_\_  
 CITY CLERK

Presented to the Mayor: AUG 05 2016      Received from the Mayor: AUG 09 2016