



Council Action

City of Minneapolis

File No. 16-01170

The Minneapolis City Council hereby authorizes the restructure of the existing \$380,000 Neighborhood Revitalization Program (NRP) loan and grant to the Town Oaks Association, 4300 4th Ave S, involving a maturity date extension, revised loan payment schedule, and potential forgiveness in an amount up to \$126,666.66, as set forth in File No. 16-01170.

Committee: CDRS Public Hearing: NIA Publication: SEP 10 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN				X
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY				X
A. JOHNSON	X			
PALMISANO	X			
DATE:	<u>SEP 02 2016</u>			

APPROVED VETOED

[Signature]
MAYOR HODGES
SEP 07 2016
DATE

Certified an official action of the City Council

ATTEST:

[Signature]
CITY CLERK

Presented to the Mayor:	<u>SEP 02 2016</u>	Received from the Mayor:	<u>SEP 07 2016</u>
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