



Council Action

City of Minneapolis

File No. 16-01481

The Minneapolis City Council hereby:

1. Approves revisions to the City Investment Policy and Strategy document to accommodate the City's support of affordable housing initiatives with a limited portion of the investment portfolio.
2. Approves changes to some of the maturity parameters in the policy, based on the advice of the City's Independent Investment advisor, to allow for the purchase of additional high quality securities without materially altering the risk profile of the investment portfolio.

Committee: WM Public Hearing: NIA Publication: NOV 12 2016

RECORD OF COUNCIL VOTE				
MEMBER	AYE	NAY	ABSTAIN	ABSENT
REICH	X			
GORDON	X			
FREY	X			
B. JOHNSON	X			
YANG	X			
WARSAME	X			
GOODMAN	X			
GLIDDEN	X			
CANO	X			
BENDER	X			
QUINCY	X			
A. JOHNSON				X
PALMISANO	X			
DATE:	NOV 04 2016			

APPROVED VETOED


 MAYOR HODGES
 NOV 10 2016
 DATE

Certified an official action of the City Council
 ATTEST:


 CITY CLERK

Presented to the Mayor: NOV 04 2016 Received from the Mayor: NOV 10 2016