

Amendment to Parking Fund Workout Plan

W&M Item #24

1. Staff are directed to set annual financial goals for each Technology-Based Initiative and each Staffing-Based Initiative in the plan from 2004 through 2010.
2. The annual financial goals must establish annual progress toward meeting the "cumulative financial impact" indicated in the workout plan for each initiative. The goals shall be established and adopted through the budget process for the 2005 budget.
3. Staff shall produce a "receive & file" quarterly report to the Transportation & Public Works and Ways & Means/Budget Committees on progress. The first quarterly report shall be due for the second quarter of 2005.