

**City of Minneapolis
Internal Audit
Update to Audit Committee
November 16, 2010**

Task	Status
1 Recruiting/Staffing	The two senior auditors are on board.
2 Risk Assessment and Development of Audit Plan	Today the audit plan is being presented to the Audit Committee for approval
3 Audit Management Software	The audit team will be able to use the software by mid-January 2011. No significant impact on the audit plan implementation.
4 Space	Internal audit will be relocated to suite # 302 in City Hall by mid-January 2011.
5 Minneapolis Parks and Recreation Board.	CM Hofstede, Audit Committee member Mark Oyaas and Internal Audit had an introductory meeting with the new superintendent, assistant superintendent and the accounting manager of the Minneapolis Parks and Recreation Board.