

**City of Minneapolis  
Internal Audit  
Update to Audit Committee  
October 19, 2010**

<b>Task</b>	<b>Status</b>
1 Recruiting/Staffing	We made two offers and both candidates accepted. One of the two Sr. Auditors is scheduled to start on October 25th; the other, on November 1st. We plan to formally introduce them in the November Audit Committee meeting.
2 Risk Assessment and development of Audit Plan	On-track; KPMG and Internal Audit are on-target to present the Audit Plan to the Audit Committee for approval in the November meeting.
3 Audit Management Software	We decided on the audit management software, and we are working with BIS to finalize the ordering process.