

**Community Planning & Economic Development**

Crown Roller Mill, 105 Fifth Ave. S.  
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Minneapolis, MN 55401



October 22, 2010

MEMO TO: Cathy Polasky, Director Economic Development  
Tom Streitz, Director Housing

FROM: Chuck Lutz, Chair Development Finance Committee

SUBJECT: Development Finance Committee Recommendations Regarding Proposals for Affordable Housing Trust Fund Loans

On October 21, 2010, the Development Finance Committee reviewed staff reports recommending a total of up to \$1,900,000 in Affordable Housing Trust Fund (AHTF) loans.

The Committee made the following recommendations:

**Riverside Plaza – 1525 S 4<sup>th</sup> St.**

Recommended approval of an AHTF loan of up to \$1,900,000 for the Riverside Plaza stabilization and rehabilitation project.

cc: Mike Christenson  
Wes Butler  
Matt Goldstein