

employees and early retirees will receive a taxable payment equal to the monthly cost of their contribution to pay for their medical benefits. The total amount to be reimbursed to current employees is approximately \$580,000, and the total for early retirees is approximately \$300,000. The remaining amount, approximately \$610,000, will be used to offset the employer costs of providing medical benefits, split to City departments, boards and agencies on a pro-rata basis, based on their share of the overall employer cost.

A communication to all current employees on this matter is planned for this week's Minneapolis Matters, and a subsequent email to all employees is planned for November 17th or 18th. Early retirees have also received a communication.

Any subsequent reimbursements received will be "rebated" to departments on a similar basis as described above. At this time, we are aware of another reimbursement of approximately \$790,000 coming to the City. We do not know if there will be any subsequent reimbursements to those received so far.