



## Request for City Council Committee Action from the Department of

**Date:** September 27, 2011

**To:** Council Member Betsy Hodges, Chair,  
Ways & Means Budget Committee

**Referral to:** City Council

**Subject:** Minneapolis Foundation Fund for One Minneapolis, One Read

**Recommendation:** Authorize the proper City officials to enter into a Memorandum of Understanding with the Minneapolis Foundation to establish a separate fund within the Minneapolis Foundation to be known as the One Minneapolis, One Read Fund and to permit the Minneapolis Foundation to accept contributions and make distributions from the said fund.

**Previous Directives:** None.

### Department Information

Prepared by: Franklin J. Parisi, Director, Strategic Partnerships  
Approved by: Steven Bosacker, City Coordinator  
Presenters in Committee: Frank Parisi

### Financial Impact

- No financial impact

### Supporting Information

The City is cooperating with Hennepin County Libraries and the Minneapolis Public Schools, among others, to promote the launch on One Minneapolis, One Read – a community-wide effort to encourage neighborhood discussion around a single book.

While each participating organization is responsible for organizing its own supporting events and programs it is in everyone's interest if we are able to accept donations to cover out-of-pocket expenses such as the printing of posters, bookmarks and other promotional materials, including the purchase of some books at sharply discounted rates.

The best practical way for the cooperating group to accept and monitor the use of donated funds is to secure an agreement with a 501(c)(3) tax-exempt organization that agrees to act as the independent fiscal agent for One Minneapolis, One Read.

The Minneapolis Foundation has a long history of helping community improvement efforts by serving as a fiscal agent for organizations throughout the community. The Minneapolis Foundation has agreed to serve as One Minneapolis, One Read's fiscal agent providing we sign a Memorandum of Understanding and agree to abide by their Policies Regarding Public Fundraising for Component Funds. (Both are attached and have been reviewed by the City Attorney's office.)

With City Council approval, we will be able to sign the agreements and collect and administer donated funds through Minneapolis Foundation oversight.