

RESOLUTION 2011R-XXX
By Hodges

Amending the 2011 Operating Appropriation Resolution 2011R-598, as amended:

Resolved by the City Council of The City of Minneapolis:

That the above-entitled resolution, as amended, be further amended by:

- 1) Authorizing the Chief Financial Officer to call for redemption all outstanding general obligation taxable pension bonds issued for the Minneapolis Employees Retirement Fund (MERF) on December 1, 2011 using resources on deposit in the City's Pension Management Plan.
- 2) Increasing the appropriation in the Debt Service Department (1100100 – 05270 – 851001) by \$36,000,000 to allow for the redemption of the Taxable General Obligation Pension Bonds (MERF), Series 2003 on 12/1/2011.