

City of Minneapolis  
**Great Streets**

NEIGHBORHOOD BUSINESS  
DISTRICT PROGRAM

Real Estate Development Gap Financing

**African Development Center**  
1927 5<sup>th</sup> Street South



**BEFORE**



**AFTER**

After several years as a cooperative grocery, this building in the Cedar-Riverside neighborhood was repurposed to house the office of the African Development Center, a statewide organization with a mission to support the African business community. The developers obtained \$200,000 in public investment and \$965,000 in private investment, for a total cost of total \$1,165,000. Full time employment is 13 people.