

City Place Lofts

730 Hennepin Ave

- New Construction New Production
 Rehab Stabilization
 Preservation
 CPED Coordinator Cunningham

Project Completion:

Project Close:
4/2/2013

+Conv: 55

Section 8:

Shelter:

#	UNITS
0BR	12
1BR	37
2BR	6
3BR	0
4+BR	0
TOT	55

	<30%	<50%	<60%	<80%	MKT
0BR	0	0	12	0	0
1BR	0	0	37	0	0
2BR	0	0	6	0	0
3BR	0	0	0	0	0
4+BR	0	0	0	0	0
TOT	0	0	55	0	0

CPED ADMINISTERED FUNDS	
SOURCE	AMOUNT
TBRA	\$184,600.00
ERF	\$75,000.00

OTHER PUBLIC FINANCING	
SOURCE	AMOUNT
MHFA	\$3,289,000.00
MHFA	\$700,000.00

PRIVATE FINANCING	
SOURCE	AMOUNT
lication Proceeds (LIH	\$4,172,000.00
tion Proceeds (State f	\$2,004,300.00
on Proceeds (Federal	\$1,694,300.00
Deferred Dev Fee	\$641,996.00
Cash	\$575,000.00
TDC:	\$13,336,196.00

**CLOSED
PRODUCTION SUMMARY**

#	UNITS
0BR	12
1BR	37
2BR	6
3BR	0
4+BR	0
TOT	55

	<30%	<50%	<60%	<80%	MKT
0BR	0	0	12	0	0
1BR	0	0	37	0	0
2BR	0	0	6	0	0
3BR	0	0	0	0	0
4+BR	0	0	0	0	0
TOT	0	0	55	0	0