



Community Planning & Economic Development

Media Advisory

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Minneapolis City Goals: A Safe Place to Call Home ▫ Jobs & Economic Vitality ▫ Eco-Focused ▫ Livable Communities, Healthy Lives ▫ Many People, One Minneapolis ▫ A City That Works

For Immediate Release

Longfellow Station Apartments to Celebrate Grand Opening Today in Hiawatha Corridor

WHAT: The Grand Opening Celebration of the Longfellow Station Apartments located in the Hiawatha Corridor will take place today from 4:00-7:00 p.m. at 3815 Hiawatha Avenue, Minneapolis. Tours of the property will begin at 4:00 p.m. and at 5:00 p.m. George Sherman, Principal of Sherman Associates, will give an address. Light refreshments and additional tours will follow.

The City of Minneapolis Department of Community Planning and Economic Development worked with Sherman Associates to provide \$1.9 million in Affordable Housing Trust (AHT) funds, \$2 million in Tax Increment Financing, \$300,000 of Transit Oriented Development funding, and \$15 million in Housing Revenue Bonds to support the multifamily housing and mixed use retail project. These investments were to acquire the land and complete the necessary environmental clean-up and demolition of the old Purina Mill to prepare the site for redevelopment. Funds from the AHT were used to provide gap financing to create affordable housing units.

With easy access to transportation and proximity to major employment sites including downtown, Mall of America, and the Veteran's Hospital as well as Lake Street retail and the Mississippi River it was jointly important to the City of Minneapolis and Sherman Associates that affordable housing units were located within the complex to meet the growing demand for housing at moderate prices.

The Longfellow Station Apartments consist of 180 units of studio, one-, two-, and three-bedroom layouts all with oversized windows, walk-in closets, full kitchens, office niches, and in-unit washer and dryers. Building amenities include a fitness center, theatre room, coffee bar and business center, bicycle repair shop, pet wash

station, and dog run, and community room. In an adjacent building, there will be an additional 10,000 square feet of retail space as part of the complex.

WHEN: 4:00-7:00 p.m., Grand Opening Event with property tours
5:00 p.m., Address by George Sherman

WHERE: 3815 Hiawatha Avenue, Minneapolis

MORE: An additional \$7.5 million in loans and grants from other funding partners including Hennepin County, Minnesota Housing Finance Agency, Metropolitan Council, Minnesota Department of Employment and Economic Development (DEED), and Family Housing Fund were also used to finance the project.

For more information on resources available from the City of Minneapolis Department of Community Planning and Economic Development visit [here](#); for more information on the Longfellow Station Apartments visit [here](#).

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