

### Schedule 9 - General Fund - Fund Balance Policy

**Cash Flow and Contingency.** The City shall maintain a minimum unallocated General Fund balance of 15% of the following year's revenue budget amount to be used for cash flow purposes, unanticipated expenditures of a non-recurring nature, or to meet unexpected increases in service delivery costs.

General Fund*	2010	2011	2012
Fund Balance - Policy	\$58.9	\$56.9	\$55.3
Fund Balance - Actual	\$61.4	\$69.9	\$75.2

*\* in millions; 2012 amounts are based on mid-year projections*

### Schedule 9 - Enterprise Fund Cash Balance Policy

**Enterprise Funds.** The appropriate balance shall be maintained to ensure adequate maintenance reserves, cash flow balancing requirements and legal restrictions. Where cost-effective access to capital markets is available and debt financing is regularly used, replacement balances shall not be maintained so current consumers are not required to pay for future facilities. The City shall maintain a minimum cash balance in its Enterprise Funds equal to approximately three months of operating expense.

Enterprise Fund Cash Requirements*	2010	2011	2012
Sanitary Sewer Fund - Policy	\$10.0	\$10.4	\$11.1
Sanitary Sewer Fund - Actual	\$12.5	\$13.6	\$16.5
Stormwater Fund - Policy	\$4.4	\$5.1	\$5.8
Stormwater Fund - Actual	\$22.7	\$16.6	\$22.7
Solid Waste Fund - Policy	\$7.4	\$7.5	\$8.1
Solid Waste Fund - Actual	\$21.9	\$20.9	\$20.1
Water Fund - Policy	\$12.0	\$12.6	\$15.3
Water Fund - Actual	\$13.2	\$14.8	\$19.7
Parking Fund - Policy	\$10.8	\$10.7	\$8.5
Parking Fund - Actual	\$12.8	\$11.7	<b>\$6.5</b>

*\* in millions; 2012 amounts are based on mid-year projections*

## Schedule 9 - Internal Service Fund Balance Policy

**Internal Service Funds.** The appropriate balance shall be maintained to ensure adequate maintenance reserves, cash flow balancing requirements and legal restrictions.

o Self-Insurance Fund shall maintain a cash balance equal to the unpaid claims payable amount on its balance sheet plus 10% of the annual department operating budgets within the fund. Net assets within the fund should not fall below zero.

o Fleet Services, Business Information Services and Property Services Funds: If allocation model charges to customers are sufficient to cover debt service or depreciation expense then the minimum cash balance should be 15% of the fund's operating budget. If not, the reserve should be 15% of the fund's total budget. Net assets shall not fall below two times the fund's annual depreciation amount.

o Stores and Engineering Materials & Testing Funds shall maintain cash and net assets equal to 15% of the fund's annual operating budget.

Internal Service Fund Balance Requirements*	2010	2011	2012
Self Insurance Fund Cash Balance Policy	\$44.7	\$49.8	\$50.1
Self Insurance Fund Cash Balance Actual	<b>\$42.1</b>	<b>\$48.6</b>	\$56.1
Self Insurance Fund Net Asset Policy	\$0.0	0.0	0.0
Self Insurance Fund Net Asset Actual	<b>-\$6.6</b>	<b>-\$4.1</b>	\$3.5
Fleet Services Fund Cash Balance Policy	\$4.3	\$4.4	\$4.3
Fleet Services Fund Cash Balance Actual	\$8.2	\$12.3	\$8.0
Fleet Services Fund Net Asset Policy	\$12.9	\$12.6	\$13.0
Fleet Services Fund Net Asset Actual	\$30.6	\$35.2	\$35.0
Business Information Services Fund Cash Balance Policy	\$5.5	\$6.0	\$6.0
Business Information Services Fund Cash Balance Actual	\$8.4	\$11.0	\$12.0
Business Information Services Fund Net Asset Policy	\$22.1	\$21.7	\$24.0
Business Information Services Fund Net Asset Actual	<b>\$16.9</b>	\$22.2	\$26.4
Property Services Fund Cash Balance Policy	\$2.5	\$2.4	\$1.9
Property Services Fund Cash Balance Actual	<b>\$0.1</b>	<b>\$0.7</b>	<b>\$0.7</b>
Property Services Fund Net Asset Policy	\$2.3	\$2.3	\$2.3
Property Services Fund Net Asset Actual	\$26.0	\$26.1	\$25.6
Stores Fund Cash Balance Policy	\$0.2	\$0.2	\$0.2
Stores Fund Cash Balance Actual	<b>-\$0.8</b>	<b>-\$1.0</b>	<b>-\$2.0</b>
Stores Fund Net Asset Policy	\$0.2	\$0.2	\$0.2
Stores Fund Net Asset Actual	\$3.2	\$3.0	\$3.1
Engineering Materials & Testing Fund Cash Balance Policy	\$0.2	\$0.2	\$0.2
Engineering Materials & Testing Fund Cash Balance Actual	\$0.8	\$1.5	\$1.5
Engineering Materials & Testing Fund Net Asset Policy	\$0.2	\$0.2	\$0.2
Engineering Materials & Testing Fund Net Asset Actual	\$0.7	\$1.1	\$1.5

\* in millions; 2012 amounts are based on mid-year projections

## Schedule 9 - Variable Rate Debt Policy

**Variable Rate Debt.** The City uses variable rate debt to provide debt structuring flexibility and potential interest savings to the total debt portfolio. Generally, the City maintains no more than 25% of its total debt obligations in variable rate mode. It also strives for no more than 25% of the debt in variable rate mode within the major business functions that issue debt such as the Stormwater, Sanitary Sewer, Water and Parking funds or the Convention Center.

Variable Rate Debt by Fund	2010	2011	2012
Total General Obligation Debt	14.9%	5.2%	5.7%
Parking Fund Debt	24.4%	<b>26.5%</b>	<b>29.2%</b>
Convention Center Fund Debt	<b>29.1%</b>	0.0%	0.0%

*Policy: No more than 25%; 2012 amounts represent estimated year-end balances.*