

**City of Minneapolis**  
**2014 Budget**  
 Financial Plan

**Neighborhood & Community Relations Special Revenue Fund**

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**Background**

The Neighborhood & Community Relations (NCR) Special Revenue Fund 01800 accounts for neighborhood revitalization efforts funded by the revenues of Consolidated Redevelopment Tax Increment Financing District. The district was established pursuant to special legislation adopted in 2008, and must be decertified no later than December 31, 2020. The tax increment revenue generated by the Consolidated TIF District; for neighborhood revitalization purposes; may be spent anywhere within the City of Minneapolis. The Fund is used primarily for community engagement and neighborhood-based initiatives, as well as a portion of NCR administrative costs.

**Historical Financial Performance**

In 2011, the City established this Fund. The City decided to reduce property tax levies in 2012-2013 by using reprogrammed NRP resources (\$10 million) to fund neighborhood revitalization services for these two years.

**2014 Budget**

**Revenues and Expenditures**

The total projected revenue and budgeted expenditures for 2014 is \$5.1 million

**Mayor’s Recommended Budget**

*Note changes if any.*

**Council Adopted Budget**

*Note changes if any.*

NCR Special Revenue Fund: 01800 (in thousands of dollars)	2011 Actual	2012 Actual	2013 Adopted	2014 Budget	2015 Forecast	2016 Forecast	2017 Forecast
Source of funds (revenue)	5,133	1,539	1,304	5,149	5,265	5,396	5,540
Uses of funds (expenditures)	2,689	3,036	1,304	5,149	5,373	5,211	5,851
Cumulative Total	2,444	947	947	947	839	1,024	713