

2014 CPED Program Allocations by Funds

Program/Category	2012 Adopted (as per HUD Consolid. Plan)	2013 Adopted Budget	2014 Council Adopted								
			2014 Adopted Budget	General Fund (00100)	CDBG (1400)	CDBG (1400) Prog Income	HOME (1500)	Development Funds (Multiple)	GARFS (07ERZ)	Residential Finance (01SRF)	TIF for Affordable Housing (Various)
Business Development **											
Business Retention, Expansion & Attraction	2,135,210	1,338,220									
Business Licensing***		2,997,132									
Grow North			200,000					200,000			
Total Staff and Operation Cost	2,135,210	4,335,352	200,000	0	0	0	0	200,000	0	0	0
Commercial Development											
Great Streets	889,510	399,826	948,100	135,000	123,100			690,000			
Commercial Property Management	172,800		311,000					311,000			
Greater MSP	150,000	125,000	125,000	125,000							
Peavey Plaza / Orchestra Hall			146,000					146,000			
Hollywood Theater			307,000					307,000			
Cedar Riverside Parking Lots			38,700					38,700			
Total Commercial Development	1,212,310	524,826	1,875,800	260,000	123,100	0	0	1,492,700	0	0	0
Business Assistance											
2% Loans	1,075,000	321,800									
Alternative Loans	287,404	234,520									
BDF Loans	150,584	162,750									
Business Association Assistance	135,696	0									
Real Estate Acquisition Loan Program	0	263,930									
Commercial Corridor 2% Loan Program	1,169,000	176,800									
Credit Building Loans	22,792	18,710									
Small Business Partnerships	208,960	153,730	132,300	132,300							
Homegrown Business Dev Center	205,348	92,830									
Commercial Energy Efficiency Loans	136,196	248,370									
Common Bond Fund Program**	350,000	501,400	255,800						255,800		
Technical Assistance Program		177,000	250,000	250,000							
Small Business Revolving Loan Program - NEW****			2,492,794	2,492,794							
Total Business Assistance	3,740,980	2,351,840	3,130,894	2,875,094	0	0	0	0	255,800	0	0
Workforce Development											
Adult Programs	2,257,600	2,517,600	2,247,500		1,247,500			1,000,000			
Youth Programs	1,010,900	1,071,600	1,283,000	374,000	209,000			700,000			
Racial Disparities in Employment (RENEW)	210,000	300,000	300,000	300,000							
Total Workforce Development	3,478,500	3,889,200	3,830,500	674,000	1,456,500	0	0	1,700,000	0	0	0
Affordable Rental / Homelessness											
Affordable Housing Trust Fund	6,698,088	7,082,145	7,689,369		2,467,000		1,722,369	1,500,000			2,000,000
AHTF - Emergency Solutions Grants	964,655	829,655	773,222		773,222						
Total Affordable Rental / Homelessness	7,662,743	7,911,800	8,462,591	0	3,240,222	0	1,722,369	1,500,000	0	0	2,000,000
Home Ownership / Affordable / Foreclosure											
Green Homes North (3 Point Housing Strategy)		607,378	603,000	603,000							
Affordable Ownership Combined Program	80,668		430,592								
Home Ownership Works	418,415	430,592	250,000				430,592				
Mortgage Foreclosure Prevention Program		360,000	810,000							250,000	
Senior Citizen Housing Initiative			305,000			810,000					
Owner Occupied Rehab			305,000			305,000					
Vacant and Boarded Program	2,674,688	3,253,430	1,433,400		1,433,400						
Vacant and Boarded Property Management			856,000			856,000					
Total Affordable Rental / Homelessness	3,173,771	4,651,400	4,687,992	603,000	1,433,400	1,971,000	430,592	0	0	250,000	0
Development Services***											
Development Review Customer Service Center		2,796,722									
Construction Code Services		7,682,548	300,000	300,000							
Total Construction and Development Services	0	10,479,270	300,000	300,000	0	0	0	0	0	0	0
Miscellaneous											
High Density Corridor Initiative	578,769	578,769	492,000		492,000						
Planning Matching Grants	75,000										
Long Range Planning			426,000					426,000			
Economic Development Programs		596,410	398,100	398,100							
Housing Programs		1,244,050	901,000	872,000				29,000			
Total Miscellaneous	653,769	2,419,229	2,217,100	1,270,100	492,000	0	0	455,000	0	0	0
GRAND TOTALS	22,057,283	36,562,916	24,704,877	5,982,194	6,745,222	1,971,000	2,152,961	5,347,700	255,800	250,000	2,000,000

* Amounts shown above do not include the related operating costs.

** Not included in 2012 Totals as it was previously an Operating budget item

*** New functions acquired as part of Regulatory Services transition

**** Includes funding for Alternative Loans, BDF, Real Estate Acquisition Loan, Credit Building and Homegrown Bus Dev Center programs