

### Schedule 9 - General Fund - Fund Balance Policy

**Cash Flow and Contingency.** The City shall maintain a minimum unallocated General Fund balance of 15% of the following year's revenue budget amount to be used for cash flow purposes, unanticipated expenditures of a non-recurring nature, or to meet unexpected increases in service delivery costs.

General Fund*	2011	2012	2013
Fund Balance - Policy	\$56.9	\$55.3	\$67.7
Fund Balance - Actual	\$69.9	\$75.2	\$98.4

\* in millions; 2013 amounts represent estimated year-end balances.

### Schedule 9 - Enterprise Fund Cash Balance Policy

**Enterprise Funds.** The appropriate balance shall be maintained to ensure adequate maintenance reserves, cash flow balancing requirements and legal restrictions. Where cost-effective access to capital markets is available and debt financing is regularly used, replacement balances shall not be maintained so current consumers are not required to pay for future facilities. The City shall maintain a minimum cash balance in its Enterprise Funds equal to approximately three months of operating expense.

Enterprise Fund Cash Requirements*	2011	2012	2013
Sanitary Sewer Fund - Policy	\$10.4	\$11.1	\$13.1
Sanitary Sewer Fund - Actual	\$20.8	\$20.0	\$20.3
Stormwater Fund - Policy	\$5.1	\$5.8	\$5.8
Stormwater Fund - Actual	\$26.6	\$37.4	\$30.0
Solid Waste Fund - Policy	\$7.5	\$8.1	\$9.3
Solid Waste Fund - Actual	\$22.4	\$23.9	\$19.1
Water Fund - Policy	\$12.6	\$15.3	\$12.7
Water Fund - Actual	\$15.1	\$19.0	\$18.8
Parking Fund - Policy	\$10.7	\$8.5	\$7.5
Parking Fund - Actual	\$11.7	<b>\$7.7</b>	<b>\$6.8</b>

\* in millions; 2013 amounts represent estimated year-end balances.

**Schedule 9 - Internal Service Fund Balance Policy**

Internal Service Funds. The appropriate balance shall be maintained to ensure adequate maintenance reserves, cash flow balancing requirements and legal restrictions.

o Self-Insurance Fund shall maintain a cash balance equal to the unpaid claims payable amount on its balance sheet plus 10% of the annual department operating budgets within the fund. Net Position within the fund should not fall below zero.

o Fleet Services, Intergovernmental Services and Property Services Funds: If allocation model charges to customers are sufficient to cover debt service or depreciation expense, then the minimum cash balance should be 15% of the fund's operating budget. If not, the reserve should be 15% of the fund's total budget. Net Position shall not fall below two times the fund's annual depreciation amount.

o Stores and Engineering Materials & Testing Funds shall maintain cash and net Positions equal to 15% of the fund's annual operating budget.

<b>Internal Service Fund Balance Requirements*</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>
Self Insurance Fund Cash Balance Policy	\$51.0	\$54.0	\$55.7
Self Insurance Fund Cash Balance Actual	<b>\$48.6</b>	\$56.6	\$57.4
Self Insurance Fund Net Position Policy	0.0	0.0	\$0.0
Self Insurance Fund Net Position Actual	<b>-\$4.3</b>	\$1.7	\$2.5
Fleet Services Fund Cash Balance Policy	\$2.8	\$3.6	\$4.1
Fleet Services Fund Cash Balance Actual	\$12.3	\$10.2	\$14.0
Fleet Services Fund Net Position Policy	\$12.6	\$13.0	\$13.0
Fleet Services Fund Net Position Actual	\$34.3	\$37.2	\$41.0
Intergovernmental Services Fund Cash Balance Policy	\$3.8	\$6.0	\$5.2
Intergovernmental Services Fund Cash Balance Actual	\$11.9	\$15.8	\$29.2
Intergovernmental Services Fund Net Position Policy	\$21.7	\$24.0	\$24.0
Intergovernmental Services Fund Net Position Actual	\$24.5	\$27.4	\$42.3
Property Services Fund Cash Balance Policy	\$2.4	\$1.9	\$1.8
Property Services Fund Cash Balance Actual	<b>\$0.7</b>	<b>\$0.8</b>	\$3.7
Property Services Fund Net Position Policy	\$2.3	\$2.3	\$2.2
Property Services Fund Net Position Actual	\$26.1	\$25.6	\$28.5
Stores Fund Cash Balance Policy	\$0.2	\$0.2	\$0.2
Stores Fund Cash Balance Actual	<b>-\$1.0</b>	<b>-\$0.2</b>	<b>-\$0.1</b>
Stores Fund Net Position Policy	\$0.2	\$0.2	\$0.2
Stores Fund Net Position Actual	\$3.0	\$3.7	\$3.7
Engineering Materials & Testing Fund Cash Balance Policy	\$0.2	\$0.2	\$0.2
Engineering Materials & Testing Fund Cash Balance Actual	\$1.2	\$1.7	\$2.2
Engineering Materials & Testing Fund Net Position Policy	\$0.2	\$0.2	\$0.2
Engineering Materials & Testing Fund Net Position Actual	\$1.1	\$1.6	\$2.0

\* in millions; 2013 amounts represent estimated year-end balances.

## Schedule 9 - Variable Rate Debt Policy

**Variable Rate Debt.** The City uses variable rate debt to provide debt structuring flexibility and potential interest savings to the total debt portfolio. Generally, the City maintains no more than 25% of its total debt obligations in variable rate mode. It also strives for no more than 25% of the debt in variable rate mode within the major business functions that issue debt such as the Stormwater, Sanitary Sewer, Water and Parking funds or the Convention Center.

Variable Rate Debt by Fund	2011	2012	2013
Total General Obligation Debt	5.2%	5.7%	5.9%
Parking Fund Debt	<b>26.5%</b>	<b>29.2%</b>	<b>31.6%</b>

*Policy: No more than 25%; 2013 amounts represent estimated year-end balances.*