

City of Minneapolis
Request for Committee Action

To: Ways & Means
Date: 8/29/2016
Referral: Ways & Means
From: Finance & Property Services
Lead Staff: Bruce Plante
Presented by: Bruce Plante
File Type: Action
Subcategory: Contract/Agreement

Subject:

Contract with FRSeure Information Security Consulting for payment standards compliance services

Description:

Authorizing an agreement with FRSecure Information Security Consulting to provide Payment Card Industry Data Service Standards (PCI DSS) compliance services in an amount of \$225,000 annually, to reduce the risk of fraud and misuse of credit cards accepted by the City.

Previous Actions:

PCI DSS Policy and Procedures were approved by Council on 5-23-2014.

This contract combines annual contracts C-39548 for compliance activity at non-parking locations, C-39666 for compliance activity at parking locations, C-38306 for Penetration Testing and Vulnerability Scans, and parts of C-40000 for related parking information security consulting.

Background/Analysis:

FRSecure is our current PCI DSS consultant and we are pleased with their work. Treasury received four proposals. All proposers could provide the services. The winning proposal was approximately one-third the cost of two of the other proposals and in the same cost range as the fourth. They are based in Waconia, Minnesota, and are able to provide regular on-site consulting without travel expenses.

Financial Review:

No financial impact.